

Memorandum

Finance and Business Services

To: Mayor Oscar B. Goodman
 Mayor Pro Tem Gary Reese
 Councilman Larry Brown
 Councilman Lawrence Weekly
 Councilman Michael Mack
 Councilwoman Janet Moncrief
 Councilman Steve Wolfson

From: Michael K. Olson, City Treasurer -- Finance and Business Services

Cc: Doug Selby, City Manager
 Steve Houchens, Deputy City Manager
 Betsy Fretwell, Deputy City Manager
 Brad Jerbic, City Attorney
 Mark Vincent, Director of Finance and Business Services
 Roni Ronemus, City Clerk

Date: December 9, 2004

Re: Report of Sale on Delinquent Parcels in SID Districts 505, and multiple districts

Nevada Revised Statute 271.565 requires the Municipal Treasurer to notify the City Council within 15 days after the completion of the sale of property of delinquent assessments. The Treasurer shall prepare a statement of his actions concerning the sale showing all the property sold by him, to whom sold, and the sums paid for each tract. Such report shall be presented to the governing body at its regular meeting next following the preparation of the statement.

On November 3, 2004, the City Council approved the delinquency list and foreclosure notices were mailed to delinquent property owners for Special Improvement Districts 505, and multiple districts. On November 17, 2004 the first of three weekly publications of the Notice of Sale occurred. Of the 29 parcels publicized, 27 either paid their assessment current or paid it off in full prior to the December 7, 2004 sale; and certificates on 2 parcels were sold.

Pursuant to this statute and the resolution as adopted by the regular City Council, the following Report of Sale has been prepared. Certificates on the following were sold on December 7, 2004:

Parcel #	Certificate Buyer	Address	Amount
139-28-210-028	LAWRANCE WEISE	205 RONALD LN, LAS VEGAS, NV 89110	\$5,185.09
139-28-110-020	CECILIA AND WILLIAM HUBERT	824 SANTA HELENA AVE, HENDERSON, NV 89015	\$5,459.73

The sale took place in the City Hall Council Chamber.
 MKO:IDF:KBD