

RESOLUTION NO. R-3-2006

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 1481 (EL CAPITAN WAY); APPROVING THE FOURTH ASSESSMENT LIEN APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City Council" and the "City", respectively), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to, and in the creation of, "City of Las Vegas, Nevada, Special Improvement District No. 1481 (El Capitan Way)" (hereinafter the "District"), for the purposes of providing for the installation of at least four (4) travel lanes, median islands with dedicated left turn lanes, traffic control devices, curb and gutter, streetlights, commercial driveways, storm drain, water mains, water laterals, fire hydrants, and sewer laterals. (hereinafter the "Project"), by defraying the entire cost and expense of the Project, by special assessments, against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provision of Chapter 271 et seq., of the Nevada Revised Statutes that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (hereinafter the "City Treasurer") to apportion, on an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were levied upon those certain lots or parcels of property situate within the District and identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 125-20-101-008 and 125-20-101-009, among the several parts into which said Parcels

1 have been divided, and to prepare, submit and file with the City Clerk of the City
2 (hereinafter the "City Clerk") a report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 1st day of February, 2006, filed with the
4 City Clerk a copy of his report of such apportionment that is entitled "Fourth Assessment
5 Lien Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
6 No. 1481 (El Capitan Way)"; and

7 WHEREAS, the City Council has reviewed said Report and has found the same, in
8 all respects, to be satisfactory;

9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
10 Vegas, Nevada, at this regular meeting thereof being held on this 1st day of February,
11 2006, as follows:

12 SECTION 1. That certain document entitled "Fourth Assessment Lien
13 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
14 No. 1481 (El Capitan Way)", a copy of which is attached as Exhibit "A", is hereby
15 approved and adopted, as and for the City's plan for the apportionment of the uncollected
16 and heretofore unapportioned amounts of the special assessments that were levied upon
17 those certain lots and parcels of property that are situate within the District and are
18 identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels
19 125-20-101-008 and 125-20-101-009, among the several parts into which said Parcels
20 have been divided.

21 SECTION 2. That the City Clerk is hereby authorized, empowered and directed to
22 record in the Office of the County Recorder of Clark County, Nevada, a copy of said
23 Report, together with a statement that the current payment status of any of the
24 assessments that are shown thereon may be obtained from the City Treasurer.

1 SECTION 3. That all resolutions, or parts thereof, that are in conflict with the
2 provisions of this Resolution be, and they hereby are, repealed.

3 PASSED, ADOPTED AND APPROVED this 1st day of February, 2006.

4
5 
6 OSCAR B. GOODMAN, Mayor

7 Approved as to form:

8 20 JAN 06 W Flurry
9 Date Deputy City Attorney

10 ATTEST:

11
12 
13 BARBARA JO RONEMUS, City Clerk

APN: 125-20-101-008
125-20-101-009

City of Las Vegas, Nevada
Special Improvement District No. 1481
(El Capitan Way)

FOURTH ASSESSMENT LIEN APPORTIONMENT REPORT
(February 1, 2006)

RETURN TO:

City of Las Vegas
Department of Public Works
Special Improvement District - 4th Floor
400 Stewart Avenue
Las Vegas, Nevada 89101

RECEIVED
CITY CLERK
2006 FEB -6 A 10:11

FOURTH ASSESSMENT LIEN APPORTIONMENT REPORT

The assessments that have heretofore been levied against those certain parcels of property that are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 125-20-101-008 and 125-20-101-009, in the amount of \$237,435.08, are hereby apportioned among the lots or parcels into which said parcels have been divided, as follows:

LEGAL DESCRIPTION		PER PARCEL
APN	LOT	ASSESSMENT
125-20-117-002	1 & 2 ¹	\$ 105,658.61
125-20-117-003	3 ¹	\$ 46,442.30
125-20-117-004	4 ¹	\$ 44,281.64
125-20-117-005	5 ¹	\$ 41,052.53
TOTAL		\$ 237,435.08

1 of Record of Survey File 150, Page 22 as recorded in the Office of the County Recorder, Clark County, Nevada in Book 20050805 as Instrument 01744 recorded on August 5, 2005.

DATED this 1st day of February 2006.

Respectfully submitted,



MARK R. VINCENT, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.