

**RESOLUTION OF THE COUNTY COMMISSION AND CITY COUNCIL
CREATING A TASK FORCE TO STUDY THE SITING OF
A NEW SPECIAL EVENTS CENTER**

WHEREAS, Las Vegas is the “Entertainment Capital of the World” and its economy thrives on cutting-edge shows that reach the demographics of all its consumers; and

WHEREAS, Las Vegas must have a community venue for neutral-site events (that all resort properties can participate in equally), and the community has benefitted from the production and sponsorship of such events; and

WHEREAS, there is a desire to consider a new special events center that allows for the current roster of events to be maintained as well as for the development of new neutral-site events; and

WHEREAS, Clark County, the City of Las Vegas and the Nevada System of Higher Education have a special interest in this vital community matter.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of Clark County, Nevada, and the Las Vegas City Council do hereby create the Las Vegas Events Center Task Force consisting of one member from each of the following entities and industries: Clark County, the City of Las Vegas, the Las Vegas Convention and Visitors Authority, the Nevada System of Higher Education, Las Vegas Events, a resort property located on the Strip, and a resort property located in downtown. The purpose of the Las Vegas Events Center Task Force shall be to, with the help of experts and consultants, within a 90-day period:

1. Identify primary stakeholders, potential revenue streams and the cost of an events center and evaluate the feasibility of the immediate and long-term use of the Thomas & Mack Center; and

2. Conduct an economic impact study on the value of a new state-of-the-art special events center, including the effect locally on tourism and jobs; and

3. Determine the most viable location for a special events center, a general design of an arena, a project schedule and target completion date, options for operation and/or ownership of an arena and research the viability of a professional sports franchise anchor tenant; and

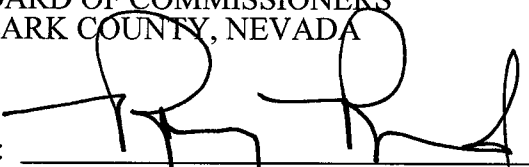
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4. Evaluate financing models and review growth projections for the Las Vegas Valley through 2017, including demographics, income and density.

PASSED, APPROVED, AND ADOPTED this 9th day of May 2006.

BOARD OF COMMISSIONERS
CLARK COUNTY, NEVADA

CITY OF LAS VEGAS


By: 
RORY REID, Chairman

By: 
OSCAR B. GOODMAN, Mayor

APPROVED AS TO FORM:

APPROVED AS TO FORM:


Deputy District Attorney

 4-25-06
Deputy City Attorney

ATTEST:

ATTEST:


SHIRLEY B. FARRAGUIRRE, County Clerk


BARBARA JO ROMEMUS, City Clerk