

City of Las Vegas NCREB

The City of Las Vegas applied for and received \$4.97 million in NCREBs. In order to issue these bonds, the City must follow the financing procedure pursuant to the Nevada Revised Statutes.

This includes obtaining approvals from

- the Debt Management Commission
- the Department of Taxation
- City Council on the adoption of an installment-purchase agreement ordinance

The City will use NCREB funds for the City Facilities Solar Covered Parking Project as part of its phase 2 installations. This project will install approximately 1 megawatt of renewable solar energy at City facilities and provide covered parking.