

CITY OF LAS VEGAS

REVENUE REPORT

SECOND QUARTER FY2007



December 31, 2006

City of Las Vegas
Quarterly Revenue Report
Fiscal Year 2006-2007

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FY2007 Second Quarter Revenue Highlights

General Fund revenues through the second quarter of FY2007 increased \$9.9 million—5.0%. The second quarter of FY2006 had an increase of 10.1% compared to the same period in FY2005. The following highlights are offered for the City's major revenue categories:

- Intergovernmental revenues increased 0.6% (approximately \$482 thousand). Consolidated tax, which accounts for 97% of the revenue in the category, increased 0.7% (approximately \$588 thousand). Clark County taxable sales through December had a modest increase of 3.5%. However, the portion of the taxable sales the City receives was flat compared to the same period in the prior year.
- Taxes, through the second quarter of FY2007, increased 10.7% (roughly \$5.3 million) compared to the first half of FY2006. Property Tax revenue increased 11.0% due to the large amount of new construction that was added to the tax rolls in FY2007.
- Licenses and Permits increased 9.2% (approximately \$3.4 million) through the second quarter of FY2007. Franchise Fees increased 8.8% (\$2.2 million) due to population growth and various rate increases. Also, contributing to the rise in the category was a 19.4% (\$1.2 million) increase in Business Licenses.
- Charges for Services decreased 3.3% (approximately \$475 thousand) through the second quarter of FY2007. Corrections Charges decreased 29.1% (approximately \$1.5 million) due to less beds rented to Federal Inmates. Municipal Court Charges increased 11.1% due to procedural changes and more aggressive collection efforts, while Miscellaneous fees increased 56.6% (approximately \$647 thousand) partly due to the opening of the Darling Tennis Center.
- Fines and Forfeits increased 9.5% through the second quarter of FY2007. Municipal court fines increased approximately \$695 thousand (10.3%) due to better collection efforts and more case filings.

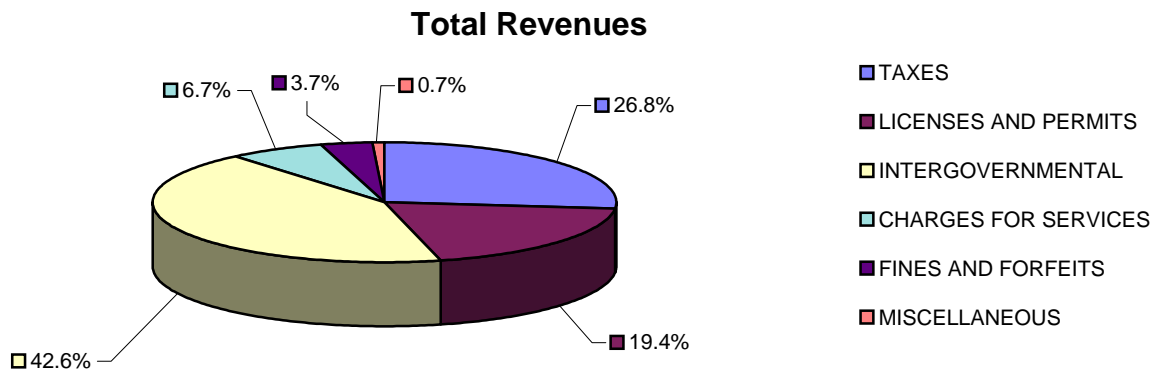
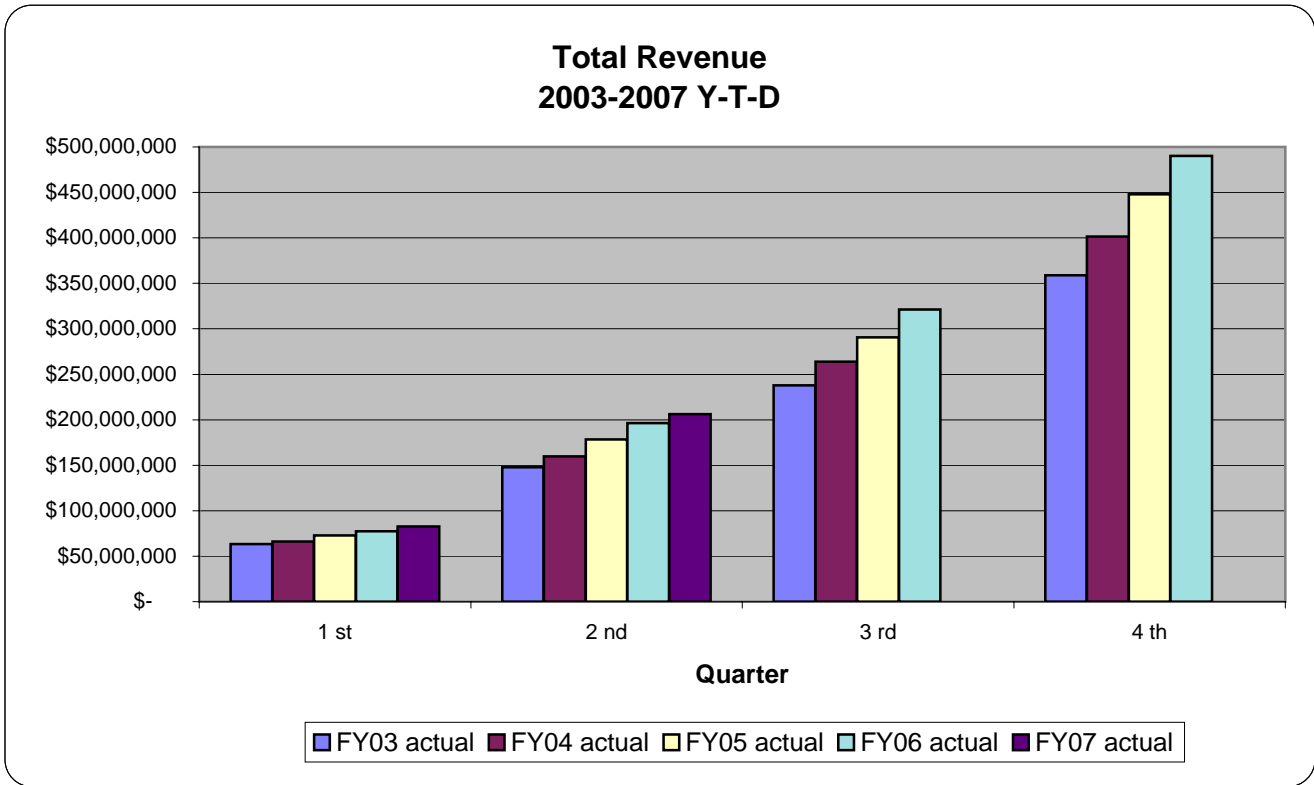
Selected Enterprise Fund Revenue:

- Building permits decreased 15.5% through the second quarter of FY2007. The decrease was due to a decline in construction valuations—a drop of 36%.
- Sewer Connection fees decreased 37.3% through the second quarter of FY2007. The decrease was due to a decline in construction valuations and less sewer connections—36% decline in valuations and a 42% decrease in the number of connections.
- Parking revenues decreased 6.5% (\$133 thousand). The decline was due to a number of unfilled Parking Enforcement Officer positions which resulted in less tickets being written.

GENERAL FUND REVENUE SUMMARY

| TOTAL REVENUES | | | | | | |
|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 63,225,982 | \$ 66,011,316 | \$ 72,766,346 | \$ 77,504,548 | \$ 82,793,267 | |
| 2 nd | 147,684,757 | 159,903,413 | 178,409,796 | 196,450,951 | 206,320,325 | |
| 3 rd | 237,826,840 | 264,023,500 | 290,570,207 | 321,365,720 | - | |
| 4 th | 358,840,916 | 401,411,619 | 447,788,115 | 490,247,739 | - | 527,545,846 |

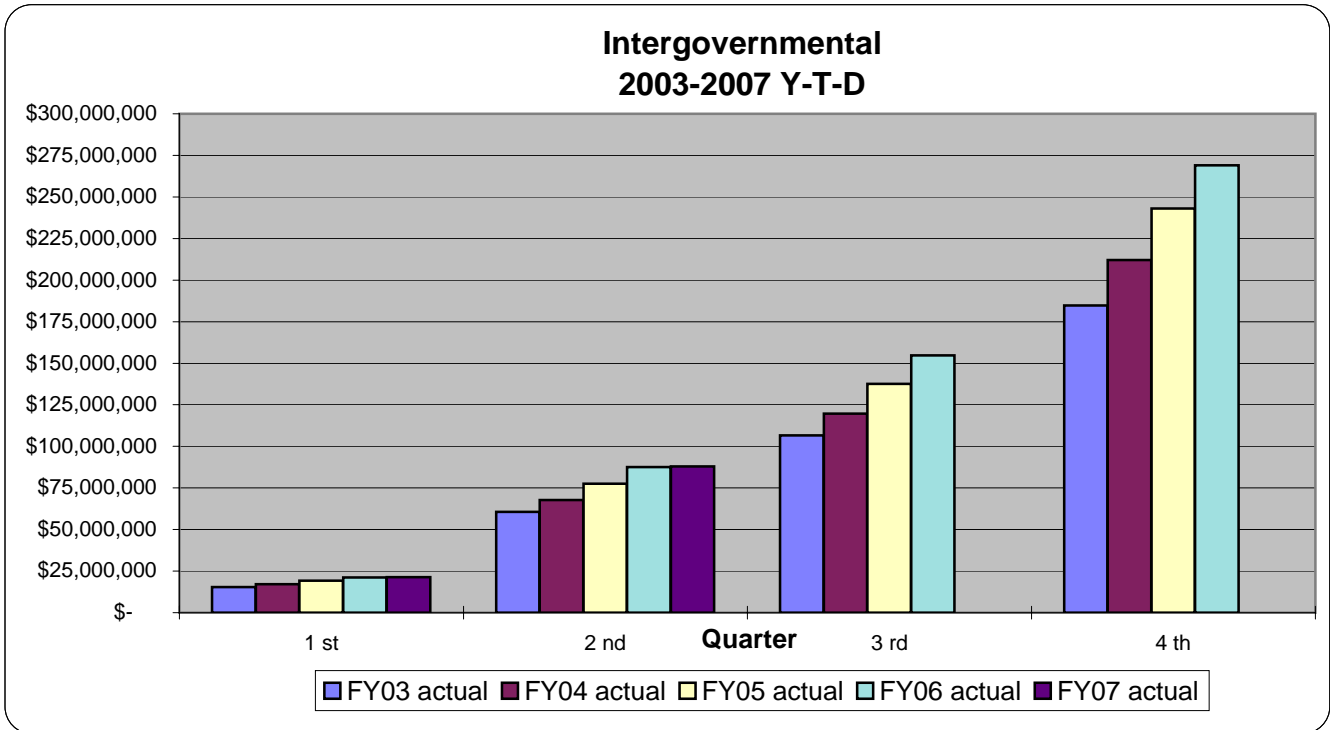
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 18% | 16% | 16% | 16% | 16% |
| 2nd qtr/4th qtr | 41% | 40% | 40% | 40% | 39% |
| 3rd qtr/4th qtr | 66% | 66% | 65% | 66% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |



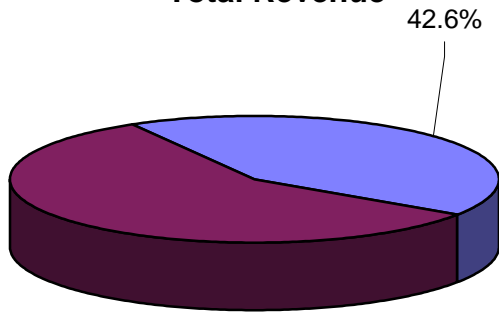
GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL SUMMARY STATISTICS

| INTERGOVERNMENTAL | | | | | | |
|--------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 15,477,006 | \$ 17,137,759 | \$ 19,266,691 | \$ 21,223,916 | \$ 21,344,423 | |
| 2 nd | 60,542,304 | 67,773,787 | 77,545,085 | 87,510,009 | 87,992,622 | |
| 3 rd | 106,690,624 | 119,642,565 | 137,633,824 | 154,724,348 | - | |
| 4 th | 184,743,832 | 211,998,180 | 243,007,735 | 269,024,533 | - | 292,161,800 |

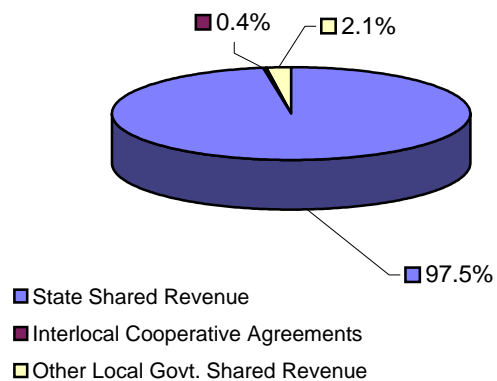
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 8% | 8% | 8% | 8% | 7% |
| 2nd qtr/4th qtr | 33% | 32% | 32% | 33% | 30% |
| 3rd qtr/4th qtr | 58% | 56% | 57% | 58% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |



**Intergovernmental as a % of
Total Revenue**



Intergovernmental by Subcategories



GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

| STATE SHARED REVENUES | | | | | | |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 14,215,596 | \$ 15,970,591 | \$ 17,960,309 | \$ 20,038,393 | \$ 20,245,543 | |
| 2 nd | 57,961,758 | 65,226,868 | 75,242,781 | 85,161,371 | 85,749,850 | |
| 3 rd | 102,909,914 | 115,935,255 | 134,322,321 | 151,252,746 | - | |
| 4 th | 179,329,660 | 206,945,540 | 238,040,871 | 264,253,250 | - | 287,280,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 8% | 8% | 8% | 8% | 7% |
| 2nd qtr/4th qtr | 32% | 32% | 32% | 32% | 30% |
| 3rd qtr/4th qtr | 57% | 56% | 56% | 57% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

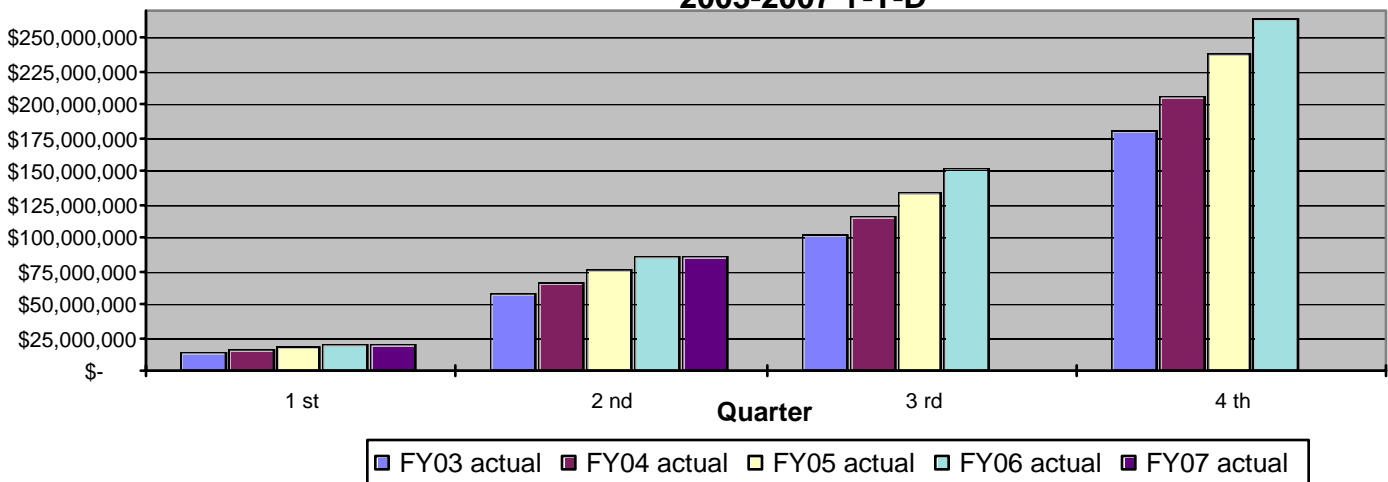
Trend Analysis--State Shared Revenues

State Shared Revenues increased \$588,479 (0.69%) through the second quarter of FY2007 compared to the same period in the prior year. Taxable sales, through November of FY2007, increased 3.5% for the State as a whole. In Clark County, taxable sales increased 3.5% while Washoe County decreased -0.6%. The portion of the Sales Tax the City receives (BCCRT and SCCRT) was flat through the second quarter.

Consolidated tax, which consists of six different revenue sources, accounts for the majority of the revenue in the category. The six revenue sources are pooled at the County level and are distributed (by the State Treasurers office) to the local governments under a two tiered formula. A base amount of revenue was initially established under the 1997 legislature and it has been adjusted each calendar year by the change in CPI to create the ensuing year base allocation. Accordingly, the City receives a base monthly allocation (calculated by the increase in CPI applied to prior years total distributions) and any excess collections above the base amount. Any excess collections are distributed based on a formula that incorporates population and growth statistics. The increase in the CPI used to calculate FY2007 base amounts was 3.4%.

As a side note, the second quarter year to date figure is only four months of revenue (July-October). The Consolidated Tax Distribution for November and December are due to the City in January and February and will be recorded in the month of receipt--an accrual will not be made.

**State Shared Revenues
2003-2007 Y-T-D**

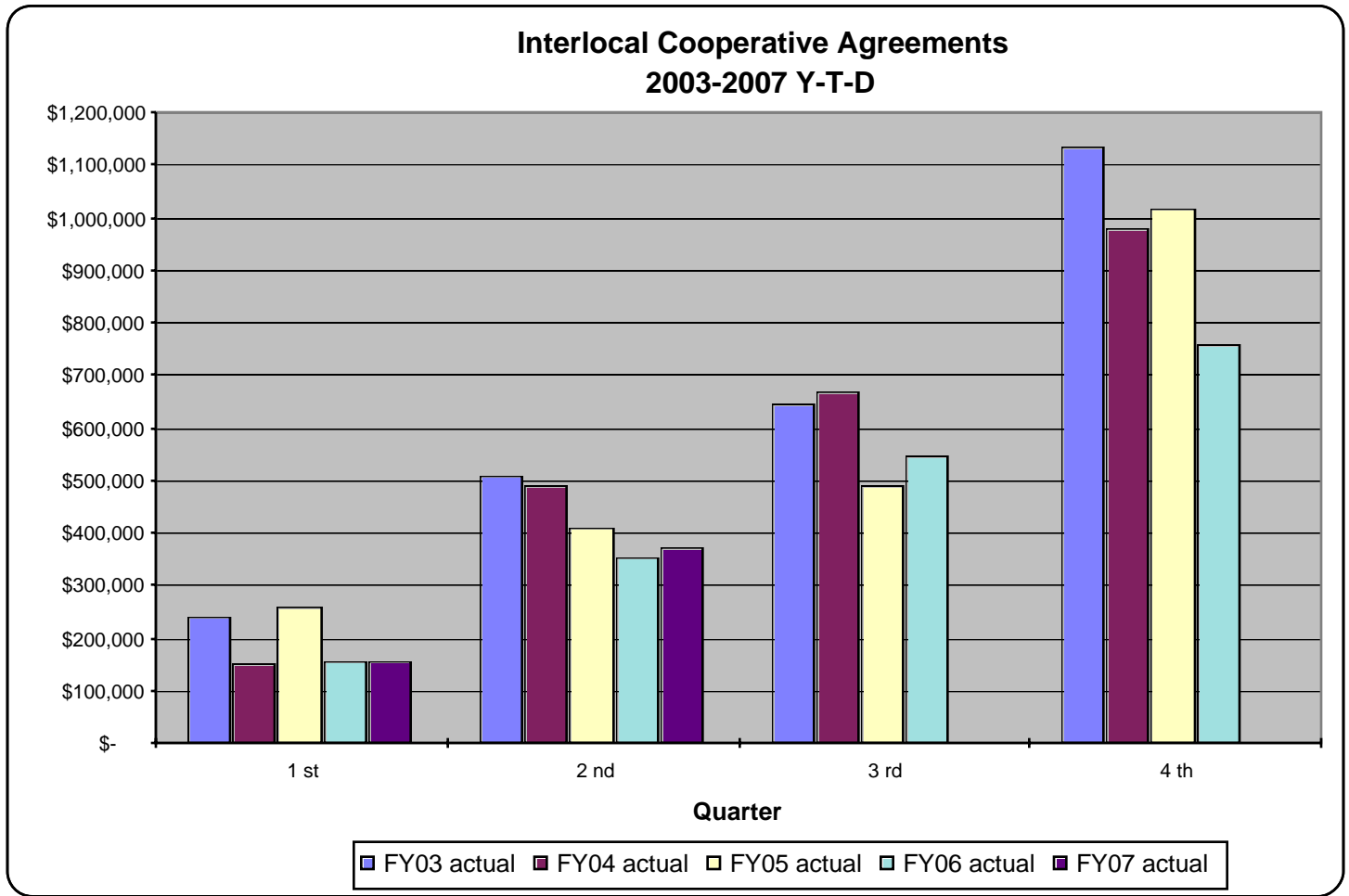


GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

| INTERLOCAL COOPERATIVE AGREEMENTS | | | | | | | | | | | |
|--|----|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------|----|---------|---------|
| | | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> | | | | |
| Quarter | | | | | | | | | | | |
| 1 st | \$ | 239,035 | \$ | 148,648 | \$ | 260,177 | \$ | 153,929 | \$ | 154,800 | |
| 2 nd | | 509,201 | | 490,954 | | 408,214 | | 351,187 | | 371,049 | |
| 3 rd | | 646,200 | | 670,279 | | 489,323 | | 544,176 | | - | |
| 4 th | | 1,133,355 | | 980,985 | | 1,017,233 | | 758,824 | | - | 873,300 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|------------|
| 1st qtr/4th qtr | 21% | 15% | 26% | 20% | 18% |
| 2nd qtr/4th qtr | 45% | 50% | 40% | 46% | 42% |
| 3rd qtr/4th qtr | 57% | 68% | 48% | 72% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Interlocal Cooperative Agreements
 Interlocal agreements increased \$19,862 (5.65%) compared to the same period in the prior year. Reimbursed From Other Governments is the lone item in the category.



GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

| OTHER LOCAL GOVT. SHARED REVENUES | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 1,022,375 | \$ 1,018,520 | \$ 1,046,205 | \$ 1,031,594 | \$ 944,080 | |
| 2 nd | 2,071,345 | 2,055,965 | 1,894,090 | 1,997,451 | 1,871,723 | |
| 3 rd | 3,134,510 | 3,037,031 | 2,822,180 | 2,927,426 | - | |
| 4 th | 4,280,817 | 4,071,655 | 3,949,631 | 4,012,459 | - | 4,008,500 |

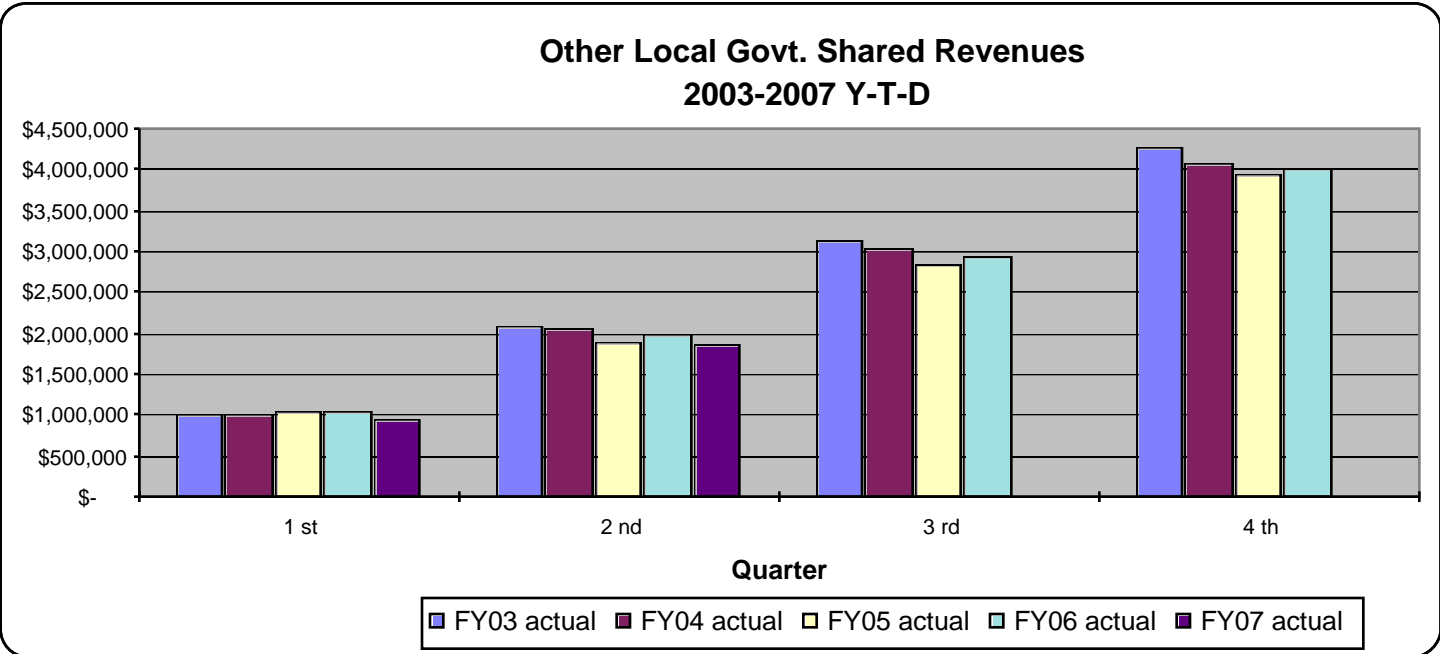
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 24% | 25% | 26% | 26% | 24% |
| 2nd qtr/4th qtr | 48% | 50% | 48% | 50% | 47% |
| 3rd qtr/4th qtr | 73% | 75% | 71% | 73% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Other Local Govt. Shared Revenues

Second quarter revenue for FY2007 decreased \$125,728 (-6.29%) compared to the same period in the prior year. The revenue category consists of County Gaming Licenses and Payment in Lieu of Taxes (PILT). PILT showed no activity during the period.

The County collects gaming taxes from various City gambling establishments and subsequently distributes the proceeds to the City. County Gaming Licenses are levied upon the casino on a monthly basis per slot machine, per table game, and other miscellaneous games at varying rates depending on the type of game. These fees are paid quarterly in advance.

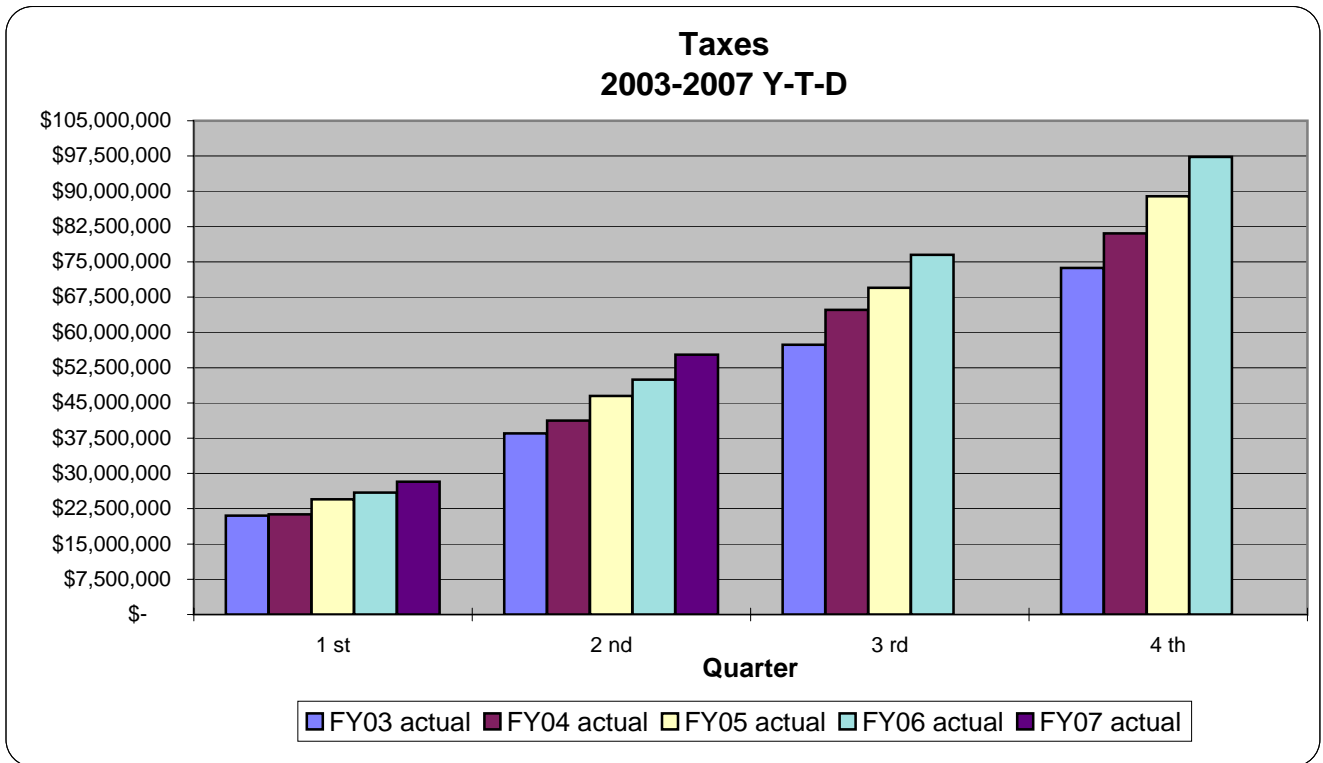
A review of the Gaming Control Boards "Gaming Revenue Report", for the three month period ending November 30, 2006, indicated the number of games/tables and the number of slot machines in the downtown Las Vegas area decreased -1.7% and -4.2%--respectively. In addition, the gaming win for the three month period ending November 30, 2006 declined -3.75% for the downtown Las Vegas area.



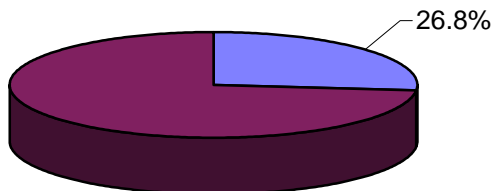
GENERAL FUND REVENUE CATEGORY- TAXES SUMMARY STATISTICS

| TAXES | | | | | | |
|---------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 21,002,410 | \$ 21,303,695 | \$ 24,485,783 | \$ 25,911,851 | \$ 28,233,767 | |
| 2 nd | 38,507,478 | 41,265,151 | 46,493,604 | 49,949,727 | 55,279,105 | |
| 3 rd | 57,363,924 | 64,764,145 | 69,491,138 | 76,517,332 | - | |
| 4 th | 73,706,180 | 81,031,583 | 88,933,345 | 97,319,395 | - | 106,709,800 |

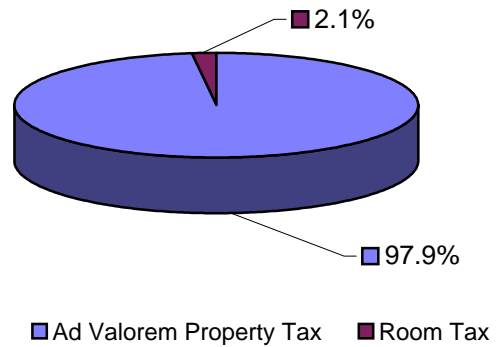
| Ratio Analysis | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 28% | 26% | 28% | 27% | 26% |
| 2nd qtr/4th qtr | 52% | 51% | 52% | 51% | 52% |
| 3rd qtr/4th qtr | 78% | 80% | 78% | 79% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |



Taxes as a % of Total Revenue



Taxes by Subcategories



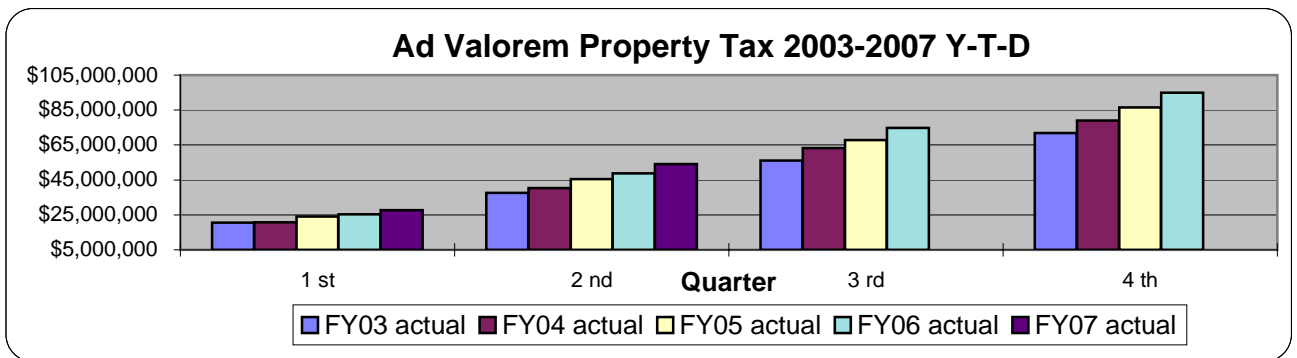
GENERAL FUND REVENUE CATEGORY- TAXES

| AD VALOREM PROPERTY TAX | | | | | | |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$20,598,256 | \$20,841,461 | \$23,996,983 | \$25,338,912 | \$27,700,664 | |
| 2 nd | 37,665,735 | 40,312,121 | 45,427,546 | 48,780,677 | 54,133,627 | |
| 3 rd | 56,100,346 | 63,322,878 | 67,867,793 | 74,767,298 | - | |
| 4 th | 71,930,452 | 78,960,336 | 86,574,323 | 94,864,021 | - | 104,133,800 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 29% | 26% | 28% | 27% | 27% |
| 2nd qtr/4th qtr | 52% | 51% | 52% | 51% | 52% |
| 3rd qtr/4th qtr | 78% | 80% | 78% | 79% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

| Assessed Value and Ad Valorem Tax Rate Trend Analysis: | | | | | |
|---|--------------|---------------|---------------|---------------|---------------|
| | 2003 | 2004 | 2005 | 2006 | 2007 |
| Allowed Tax Rate | 0.8508 | 0.8556 | 0.8594 | 0.8595 | 0.8628 |
| Tax Rate Levied | 0.6765 | 0.6765 | 0.6765 | 0.6765 | 0.6765 |
| % = levied/allowable | 80% | 79% | 79% | 79% | 78% |
| Assessed Valuation | 10.6 billion | 11.48 billion | 12.72 billion | 16.48 billion | 22.03 billion |
| % change from prior year | 11.85% | 8.28% | 10.80% | 29.57% | 33.68% |

Trend Analysis--Ad Valorem Property Tax
 Ad Valorem Property Tax increased \$5,352,950 (10.97%) through the second quarter of FY2007 compared to the same period in the prior year. The allowable tax rate increased 0.38%, the tax rate levied remained the same (at 0.6765), and assessed value increased 33.68% (from 16.48 billion to 22.03 billion).
 In past years, a correlation existed between the rise in property tax revenue and the increase in assessed valuation because the formula used to calculate the tax was based on assessed valuation. Beginning in FY06, the formula used to calculate property taxes was changed due to the 2005 Legislature. The 2005 Legislature put a cap on the amount the property owners tax liability can increase. For residential properties, the cap is not to exceed more than 3% of last year's tax liability.
 The reason the City did not realize a smaller increase in property tax, as would be expected considering the limitation imposed by the 2005 Legislature, was due to the large amount of new construction that was added to the tax rolls in FY2007.



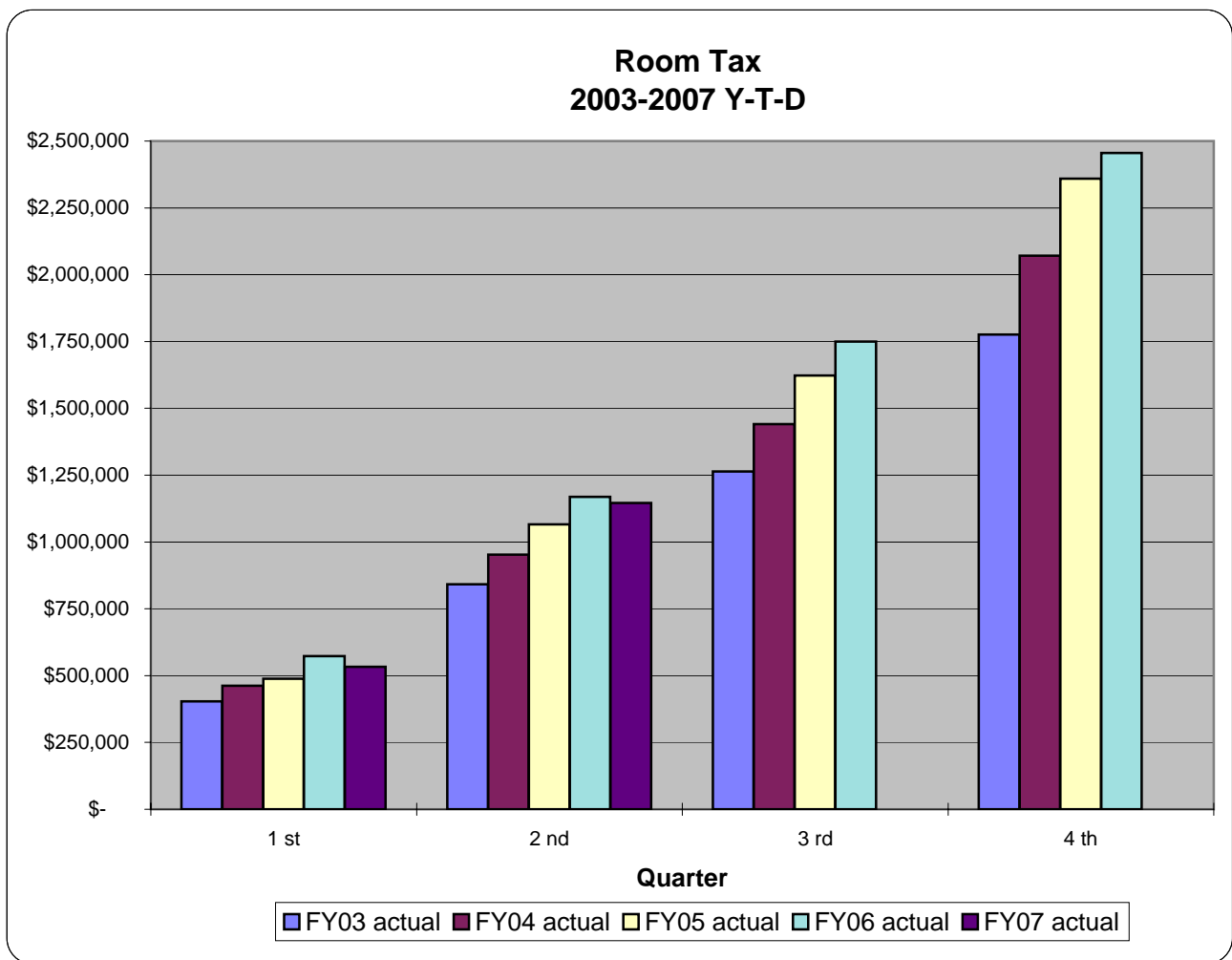
GENERAL FUND REVENUE CATEGORY- TAXES

| ROOM TAX | | | | | | |
|-----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 404,154 | \$ 462,234 | \$ 488,800 | \$ 572,939 | \$ 533,103 | |
| 2 nd | 841,743 | 953,030 | 1,066,058 | 1,169,050 | 1,145,478 | |
| 3 rd | 1,263,578 | 1,441,267 | 1,623,345 | 1,750,034 | - | |
| 4 th | 1,775,728 | 2,071,247 | 2,359,022 | 2,455,374 | - | 2,576,000 |

| Ratio Analysis | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 23% | 22% | 21% | 23% | 21% |
| 2nd qtr/4th qtr | 47% | 46% | 45% | 48% | 44% |
| 3rd qtr/4th qtr | 71% | 70% | 69% | 71% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Room Tax

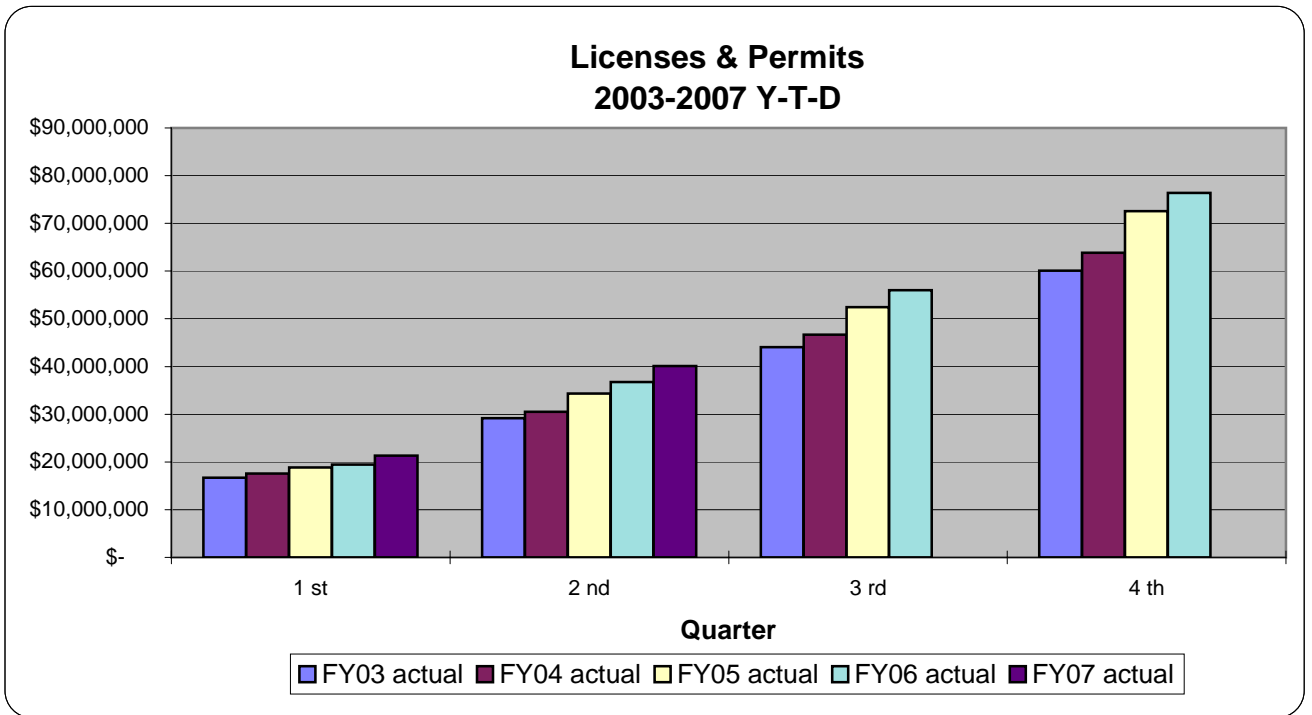
Through the second quarter of FY2007 Room tax revenues decreased \$23,572 (-2.02%) compared to the prior year. The decline can be partially attributed to the remodel of the Lady Luck, as well as, the loss of five properties in existence in the prior year not in existence this year--419 rooms in total.



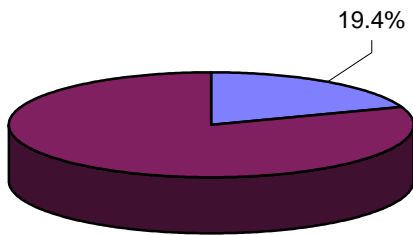
GENERAL FUND REVENUE CATEGORY- LICENSE AND PERMITS SUMMARY STATISTICS

| LICENSES & PERMITS | | | | | | |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 16,730,367 | \$ 17,582,713 | \$ 18,812,586 | \$ 19,417,720 | \$ 21,314,864 | |
| 2 nd | 29,197,986 | 30,514,370 | 34,343,297 | 36,727,180 | 40,112,099 | |
| 3 rd | 44,046,284 | 46,672,916 | 52,436,576 | 56,018,820 | - | |
| 4 th | 60,103,489 | 63,819,694 | 72,594,609 | 76,366,795 | - | 81,852,200 |

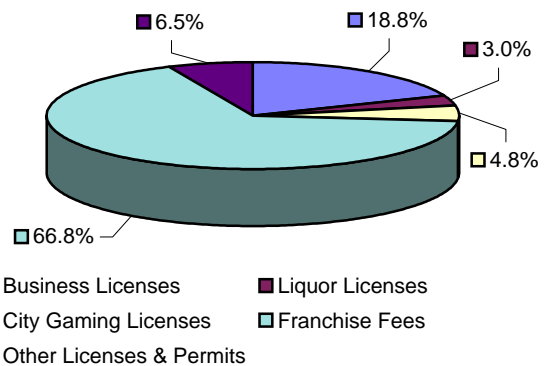
| Ratio Analysis | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 28% | 28% | 26% | 25% | 26% |
| 2nd qtr/4th qtr | 49% | 48% | 47% | 48% | 49% |
| 3rd qtr/4th qtr | 73% | 73% | 72% | 73% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |



Licenses & Permits as a % of Total Revenue



Licenses & Permits by Subcategories



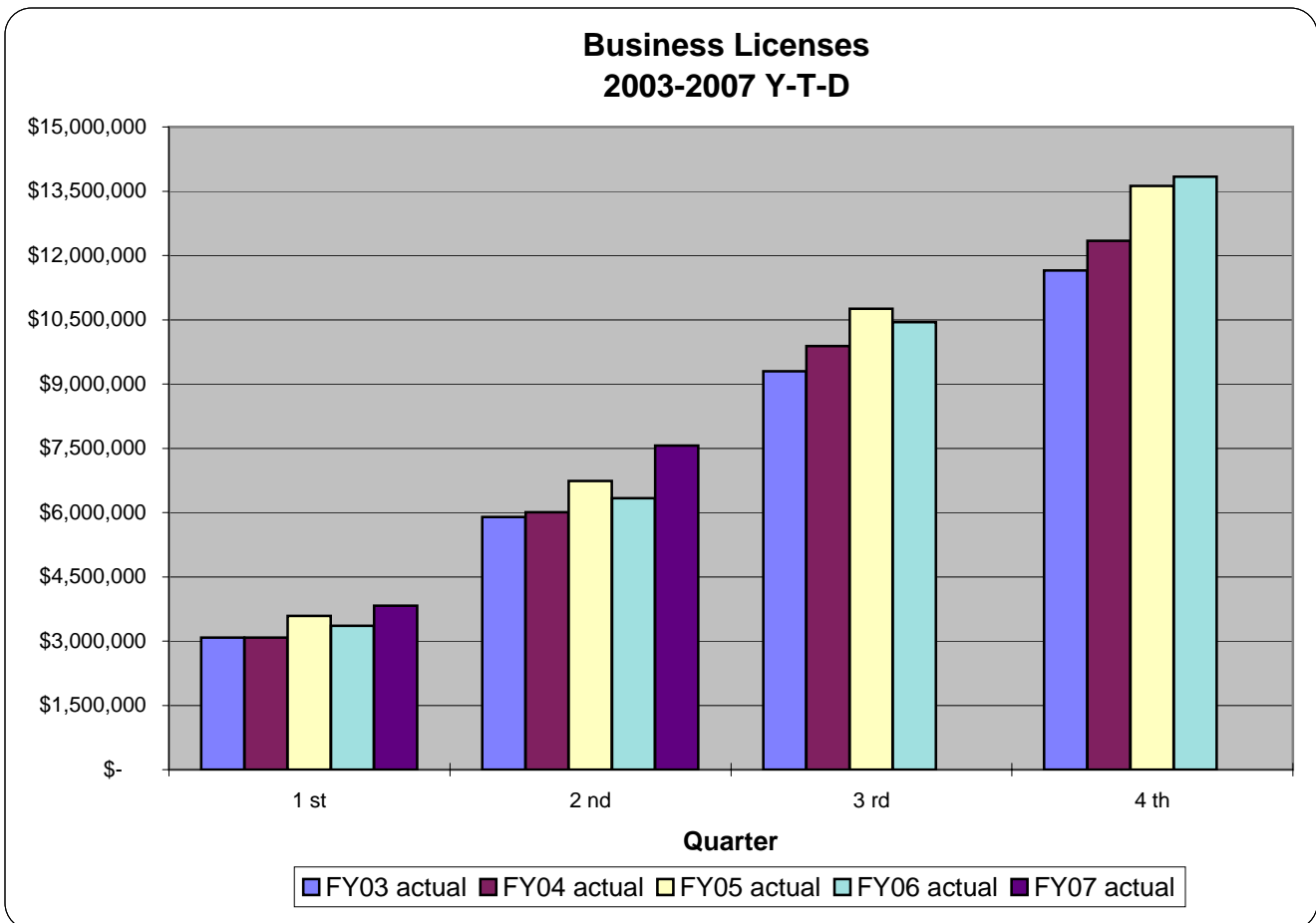
GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

| BUSINESS LICENSES | | | | | | |
|--------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 3,082,283 | \$ 3,079,318 | \$ 3,585,017 | \$ 3,359,571 | \$ 3,826,630 | |
| 2 nd | 5,899,429 | 6,011,036 | 6,738,372 | 6,331,307 | 7,560,607 | |
| 3 rd | 9,297,985 | 9,882,627 | 10,756,436 | 10,446,596 | - | |
| 4 th | 11,648,210 | 12,342,066 | 13,624,835 | 13,838,572 | - | 13,408,900 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 26% | 25% | 26% | 24% | 29% |
| 2nd qtr/4th qtr | 51% | 49% | 49% | 46% | 56% |
| 3rd qtr/4th qtr | 80% | 80% | 79% | 75% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Business Licenses

Business Licenses, through the second quarter of FY2007, increased \$1,229,300 (19.42%) compared to the same period in the prior year. Certain licensees are charged a fee based on gross sales and other licensees are charged a fixed fee. Gross business licenses increased \$589,497 (13.99%) while Fixed business licenses increased \$639,803 (30.19%).



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

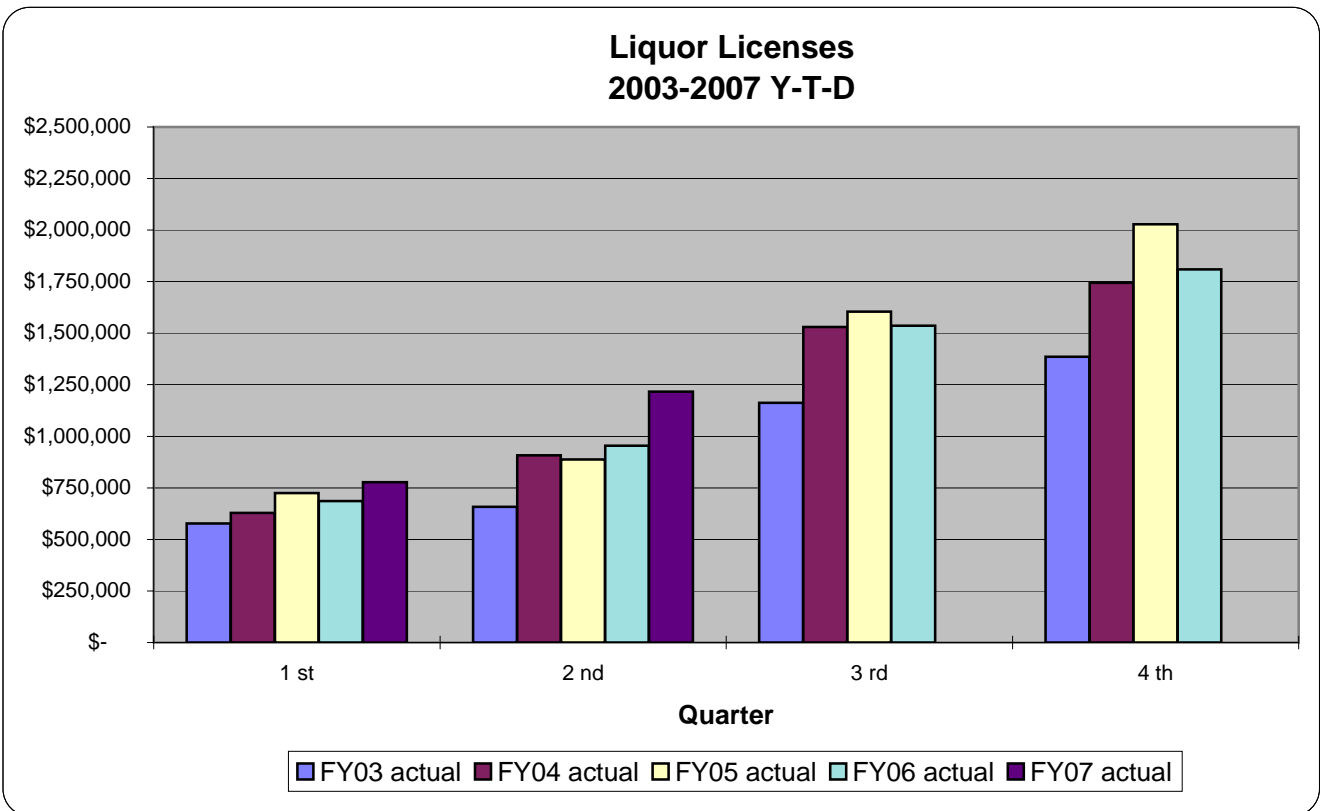
LIQUOR LICENSES

| | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY07 actual | FY07 budget |
|---------|-------------|-------------|-------------|-------------|-------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ 576,730 | \$ 628,058 | \$ 724,615 | \$ 686,438 | \$ 776,694 | |
| 2 nd | 658,550 | 907,433 | 887,341 | 955,000 | 1,216,078 | |
| 3 rd | 1,162,220 | 1,529,691 | 1,604,255 | 1,536,475 | - | |
| 4 th | 1,385,663 | 1,744,295 | 2,027,907 | 1,808,911 | - | 2,214,200 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|------------|
| 1st qtr/4th qtr | 42% | 36% | 36% | 38% | 35% |
| 2nd qtr/4th qtr | 48% | 52% | 44% | 53% | 55% |
| 3rd qtr/4th qtr | 84% | 88% | 79% | 85% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Liquor Licenses

Liquor licenses through the second quarter of FY2007 increased \$261,078 (27.33%) compared to the prior year. The category consists of semiannual license fees and original new license fees. Semiannual fees range from \$100 to \$1,200 and are due in advance on April 1st and October 1st. Original new license fees are one time fees which are due and payable at the time of filing an application. The increase can be attributed to a number of new original license fees.



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

CITY GAMING LICENSES

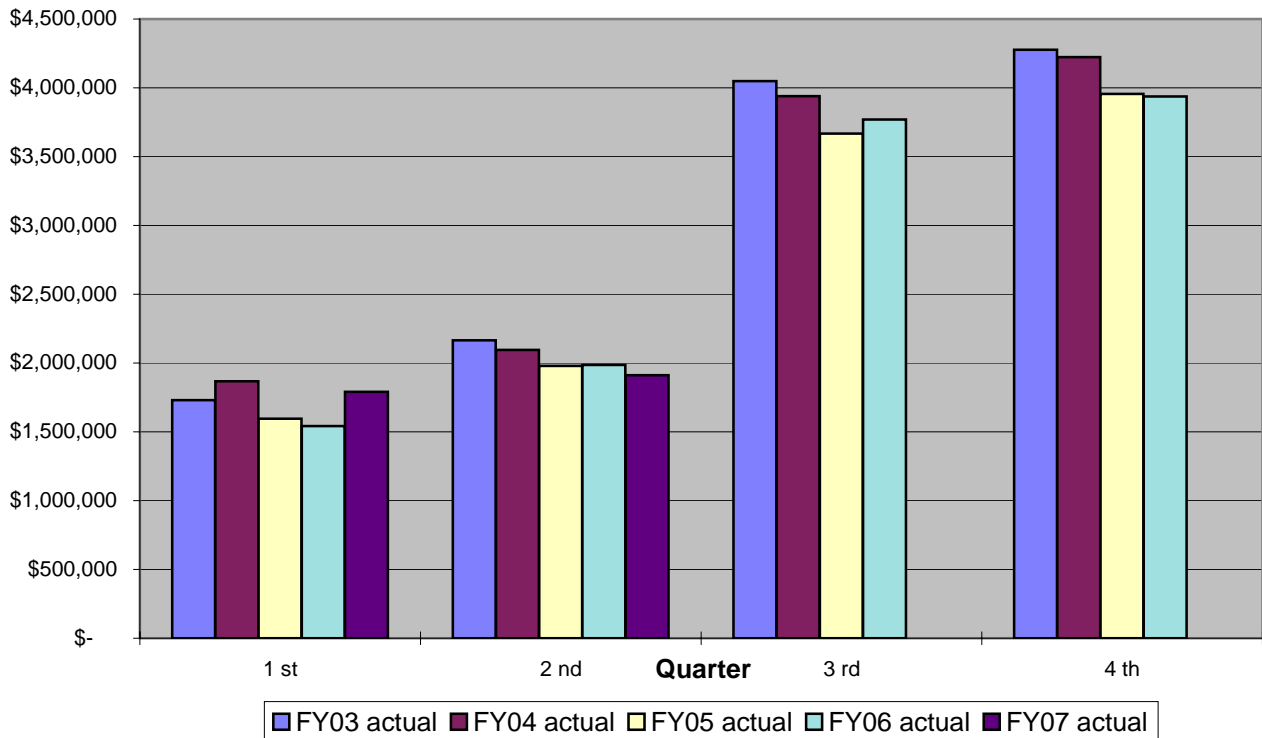
| | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY07 actual | FY07 budget |
|---------|--------------|--------------|--------------|--------------|--------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ 1,731,108 | \$ 1,867,810 | \$ 1,595,400 | \$ 1,541,464 | \$ 1,789,843 | |
| 2 nd | 2,163,982 | 2,096,462 | 1,978,838 | 1,985,738 | 1,912,494 | |
| 3 rd | 4,049,539 | 3,939,288 | 3,668,041 | 3,769,781 | - | |
| 4 th | 4,276,774 | 4,224,364 | 3,954,701 | 3,937,235 | - | 3,952,500 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|------------|
| 1st qtr/4th qtr | 40% | 44% | 40% | 39% | 45% |
| 2nd qtr/4th qtr | 51% | 50% | 50% | 50% | 48% |
| 3rd qtr/4th qtr | 95% | 93% | 93% | 96% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--City Gaming Licenses

City Gaming Licenses decreased \$73,244 (-3.68%) through the second quarter of FY2007 compared to the prior year. City Gaming Licenses are due from an establishment on a per game basis. The licenses are due semiannually with each fee due in advance on October 1st and April 1st. A review of the Gaming Control Boards "Gaming Revenue Report", for the three month period ending November 30, 2006, indicated the number of games/tables and the number of slot machines in the downtown Las Vegas area decreased -1.7% and -4.2%--respectively. In addition, the gaming win for the three month period ending November 30, 2006 declined 3.75% for the downtown Las Vegas area.

**City Gaming Licenses
2003-2007 Y-T-D**



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

| FRANCHISE FEES | | | | | | |
|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 10,454,084 | \$11,284,224 | \$ 11,550,678 | \$ 12,636,597 | \$ 13,406,524 | |
| 2 nd | 19,020,038 | 19,577,503 | 22,490,103 | 24,624,212 | 26,799,926 | |
| 3 rd | 27,534,141 | 28,624,532 | 32,659,904 | 36,054,327 | - | |
| 4 th | 39,652,164 | 41,161,964 | 47,736,639 | 51,471,981 | - | 56,198,600 |

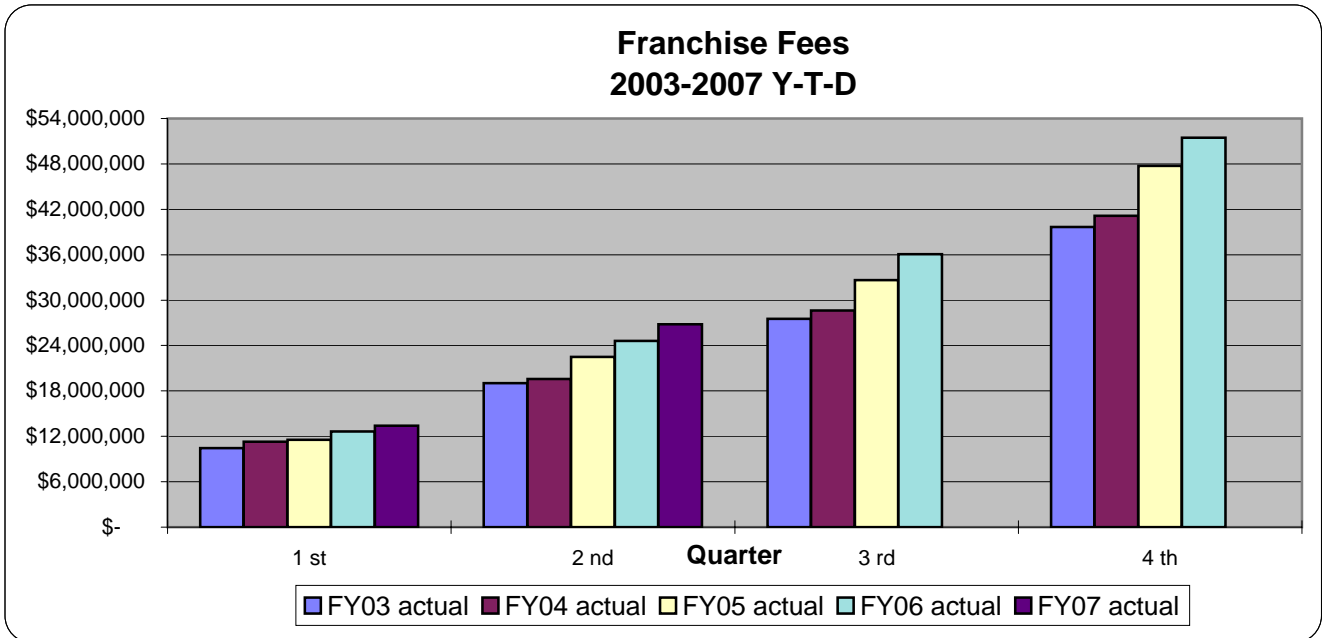
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 26% | 27% | 24% | 25% | 24% |
| 2nd qtr/4th qtr | 48% | 48% | 47% | 48% | 48% |
| 3rd qtr/4th qtr | 69% | 70% | 68% | 70% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Franchise Fees

Franchise fees increased \$2,175,714 (8.83%) through the second quarter of FY2007 compared to the prior year. The following summarizes the activity for the period:

| | | | | |
|---------------------------|-----------|----|---------|--------|
| Gas Utility | increased | \$ | 428,002 | 18.11% |
| Electric Utility | increased | \$ | 955,668 | 7.90% |
| Telephone Utility | increased | \$ | 156,936 | 3.01% |
| Garbage Utility | increased | \$ | 55,052 | 3.59% |
| Cable Utility | increased | \$ | 234,574 | 17.25% |
| Sanitation Assessment Fee | increased | \$ | 339,561 | 17.90% |

The increase in the Gas Utility can be attributed to rate increases compared to the prior year. The Electric Utility increased due to population growth, while the Cable utility improved due to rate hikes and more business.

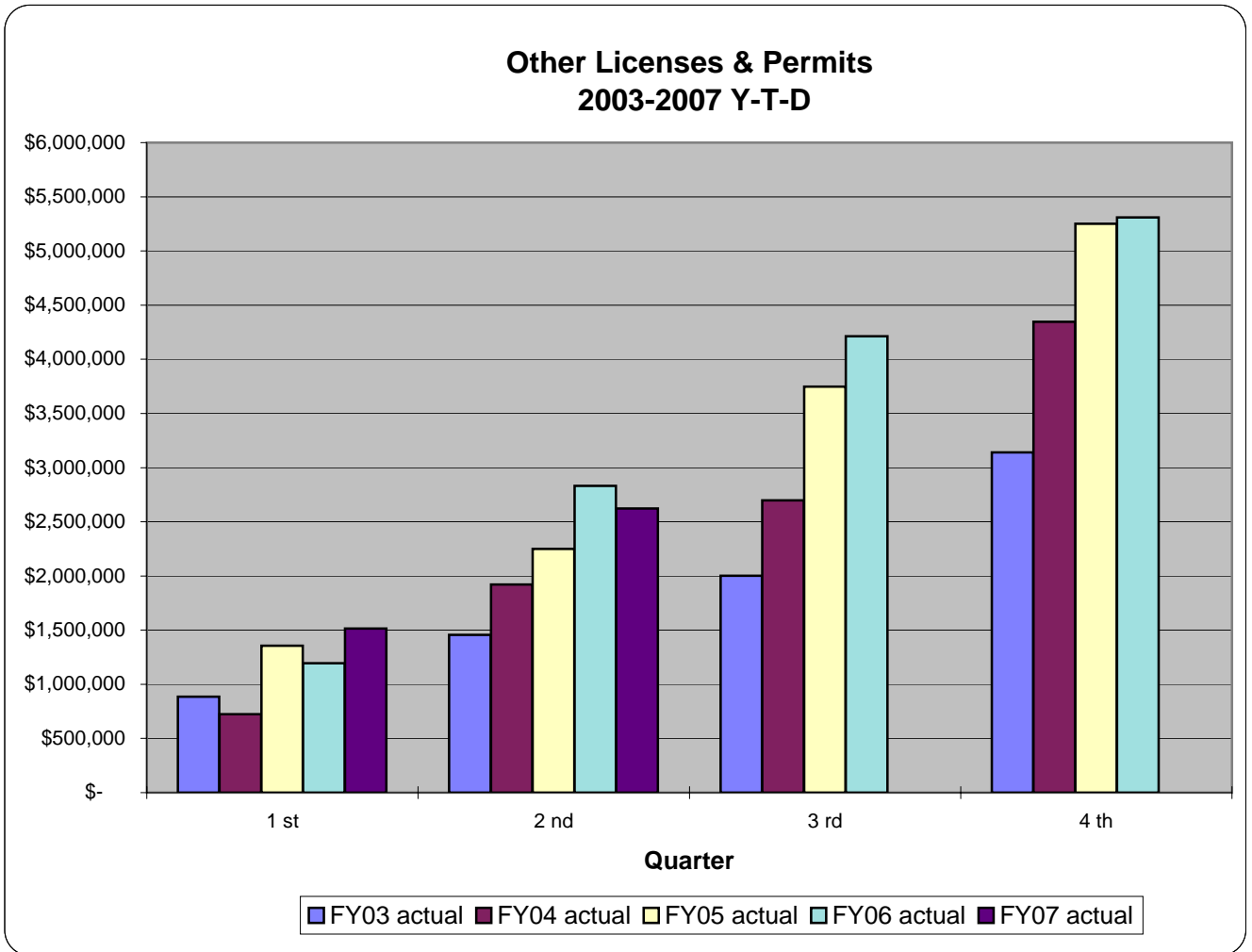


GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

| OTHER LICENSES & PERMITS | | | | | | |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 886,162 | \$ 723,303 | \$ 1,356,876 | \$ 1,193,650 | \$ 1,515,173 | |
| 2 nd | 1,455,987 | 1,921,936 | 2,248,643 | 2,830,923 | 2,622,994 | |
| 3 rd | 2,002,399 | 2,696,778 | 3,747,940 | 4,211,641 | - | |
| 4 th | 3,140,678 | 4,347,005 | 5,250,527 | 5,310,096 | - | 6,078,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 28% | 17% | 26% | 22% | 25% |
| 2nd qtr/4th qtr | 46% | 44% | 43% | 53% | 43% |
| 3rd qtr/4th qtr | 64% | 62% | 71% | 79% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

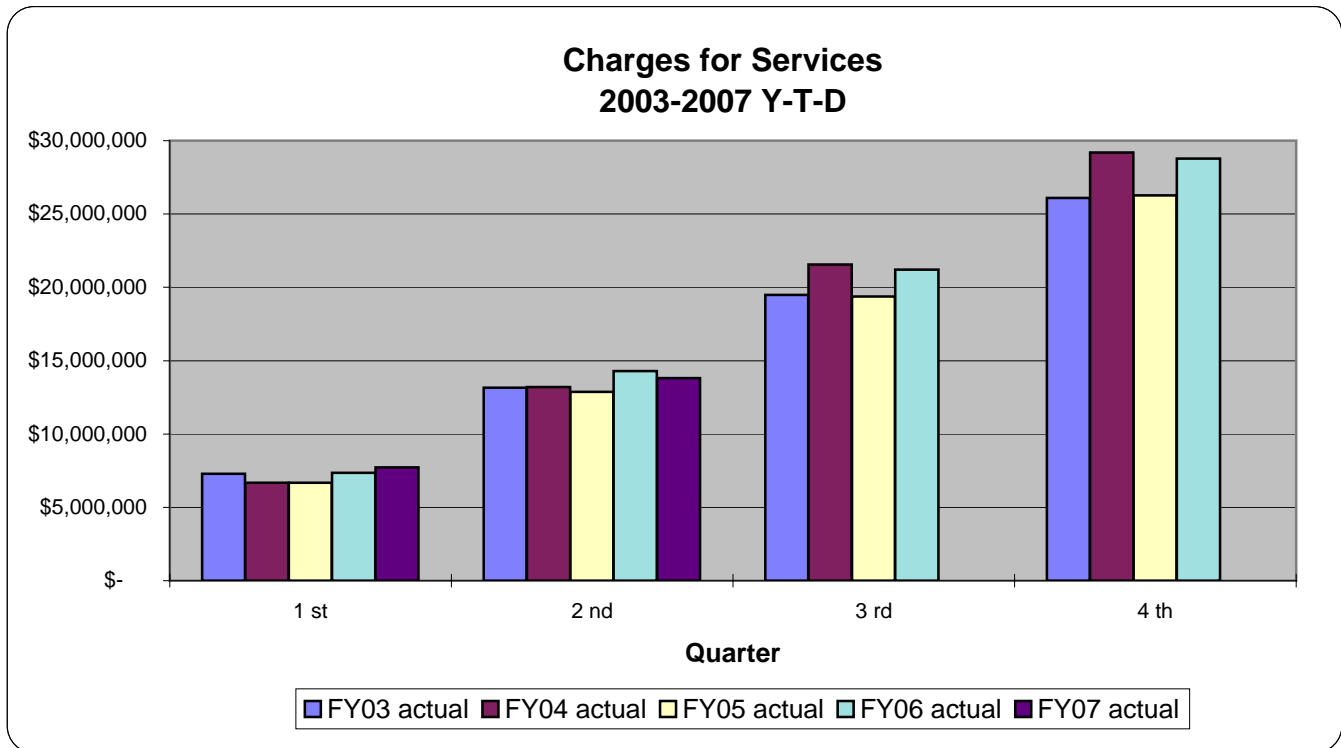
Trend Analysis--Other Licenses and Permits
 Other Licenses and Permits decreased \$207,929 (-7.34%) through the second quarter of FY2007 compared to the prior year. Life safety permit fees increased \$55,037 (26.61%), while, Off-site Permit Fees decreased \$176,339 (-16.84%).



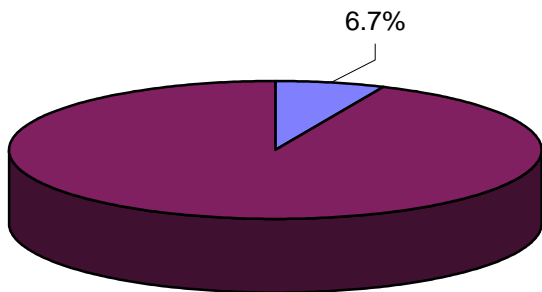
GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES SUMMARY STATISTICS

| CHARGES FOR SERVICES | | | | | | |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 7,293,136 | \$ 6,673,175 | \$ 6,669,301 | \$ 7,360,189 | \$ 7,734,124 | |
| 2 nd | 13,146,389 | 13,197,658 | 12,864,682 | 14,284,492 | 13,808,836 | |
| 3 rd | 19,492,441 | 21,561,063 | 19,376,691 | 21,204,629 | - | |
| 4 th | 26,099,298 | 29,191,275 | 26,267,819 | 28,782,707 | - | 28,134,796 |

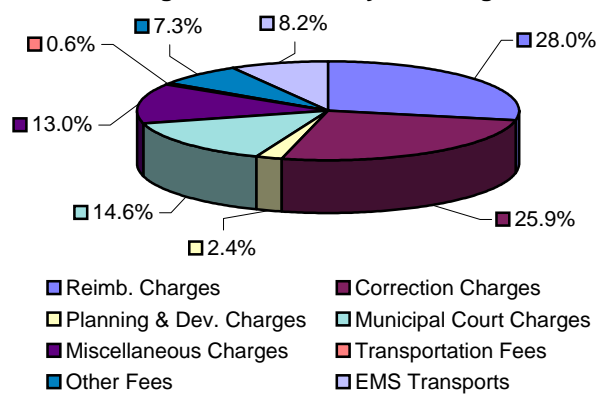
| Ratio Analysis | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 28% | 23% | 25% | 26% | 27% |
| 2nd qtr/4th qtr | 50% | 45% | 49% | 50% | 49% |
| 3rd qtr/4th qtr | 75% | 74% | 74% | 74% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |



Charges for Services as a % of Total Revenue



Charges for Services by Subcategories

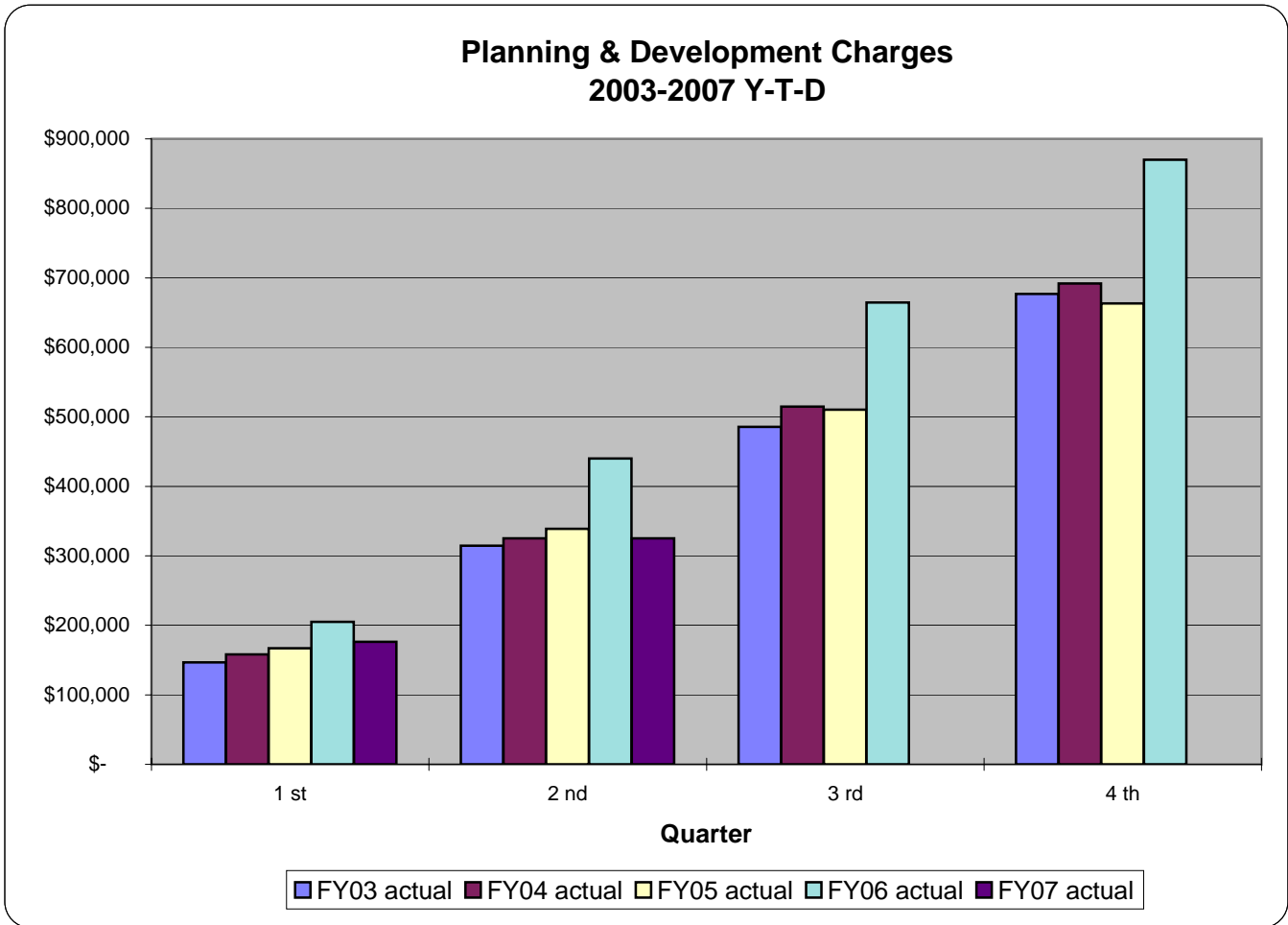


GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

| PLANNING & DEVELOPMENT FEES | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 146,539 | \$ 158,084 | \$ 167,222 | \$ 205,199 | \$ 176,075 | |
| 2 nd | 314,410 | 324,966 | 338,722 | 440,004 | 325,058 | |
| 3 rd | 485,396 | 514,590 | 510,387 | 664,622 | - | |
| 4 th | 676,739 | 691,787 | 663,286 | 869,752 | - | 1,260,230 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 22% | 23% | 25% | 24% | 14% |
| 2nd qtr/4th qtr | 46% | 47% | 51% | 51% | 26% |
| 3rd qtr/4th qtr | 72% | 74% | 77% | 76% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Planning & Development Charges
 Planning & Development, which consists of two line items (Planning and Development and Sign Code fees), decreased \$114,946 (-26.12%) through the second quarter of FY2007 compared to the prior year. Planning & Development fees decreased \$110,451 (-26.60%) while Sign Code fees declined \$4,495 (-18.09%).



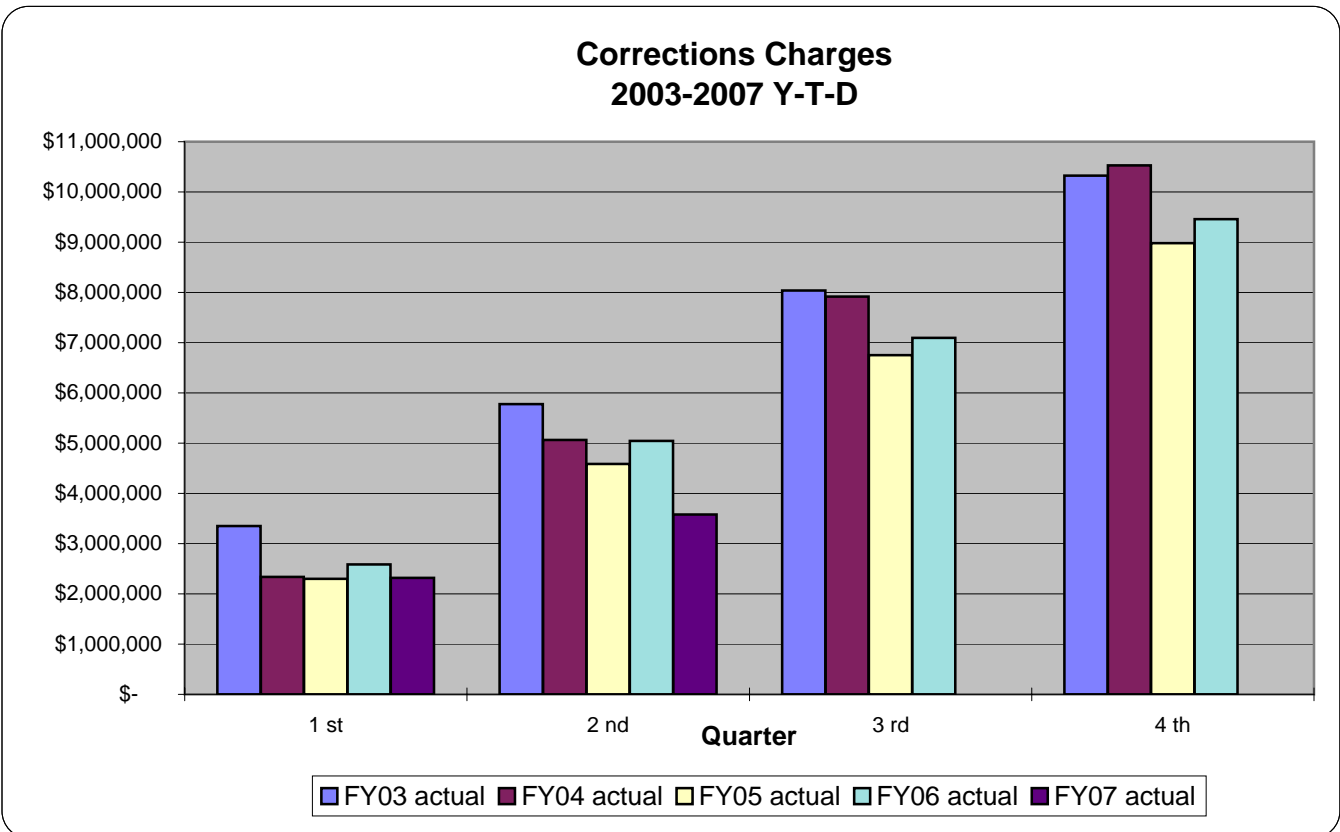
GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

| CORRECTIONS CHARGES | | | | | | |
|----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 3,352,590 | \$ 2,340,710 | \$ 2,299,149 | \$ 2,585,349 | \$ 2,316,255 | |
| 2 nd | 5,779,570 | 5,062,678 | 4,584,652 | 5,047,470 | 3,578,026 | |
| 3 rd | 8,040,185 | 7,919,388 | 6,754,348 | 7,095,663 | - | |
| 4 th | 10,327,026 | 10,530,935 | 8,983,649 | 9,461,165 | - | 9,393,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 32% | 22% | 26% | 27% | 25% |
| 2nd qtr/4th qtr | 56% | 48% | 51% | 53% | 38% |
| 3rd qtr/4th qtr | 78% | 75% | 75% | 75% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Corrections Charges

Correction Charges decreased \$1,469,444 (-29.11%) through the second quarter of FY2007 compared to the prior year. The decline was due to a policy decision that caps the number of beds rented to Federal inmates from 200 inmates per day, in prior years, to only 10 in the future. During the first half of the year, revenue from the Federal inmate bed rentals decreased 38.47% while revenue from County inmates increased 5.0%.



*FY2004 amounts were changed from previous reports in order to accurately compare on a quarterly basis

GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

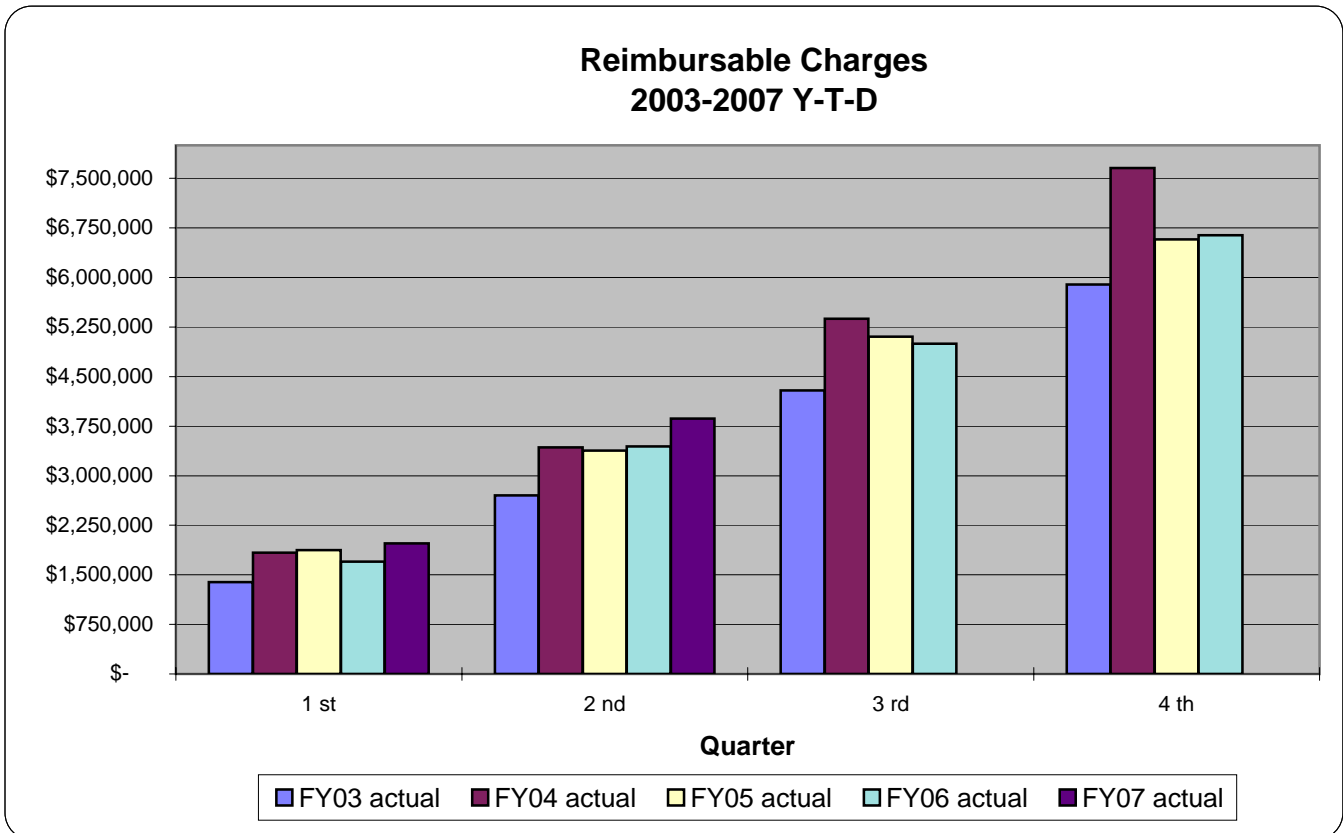
| REIMBURSABLE CHARGES | | | | | | |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 1,387,618 | \$ 1,835,039 | \$ 1,872,780 | \$ 1,697,486 | \$ 1,977,599 | |
| 2 nd | 2,700,889 | 3,429,447 | 3,382,212 | 3,441,357 | 3,863,824 | |
| 3 rd | 4,291,742 | 5,373,970 | 5,106,359 | 4,998,156 | - | |
| 4 th | 5,893,041 | 7,658,457 | 6,577,873 | 6,641,620 | - | 7,067,600 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 24% | 24% | 28% | 26% | 28% |
| 2nd qtr/4th qtr | 46% | 45% | 51% | 52% | 55% |
| 3rd qtr/4th qtr | 73% | 70% | 78% | 75% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Reimbursable Charges

Reimbursable charges increased \$422,467 (12.27%) through the second quarter of FY2007 compared to the prior year. The revenue category consists of four revenue sources (only two are material)--Charges for Labor/Materials and General Government Cost Allocation.

Charges for Labor/Materials increased \$435,736 (28.40%). Public Works Charges for Labor increased \$508,732 (37.39%), while Neighborhood Services Charges for Labor decreased \$86,118 (-89.20%). The other line item in the category, General Government Cost Allocation, decreased \$7,924 (0.41%).



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

| MUNICIPAL COURT CHARGES | | | | | | |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 991,786 | \$ 1,044,772 | \$ 765,491 | \$ 950,743 | \$ 1,038,129 | |
| 2 nd | 1,925,522 | 1,932,867 | 1,487,686 | 1,820,028 | 2,022,478 | |
| 3 rd | 3,050,969 | 2,833,702 | 2,396,617 | 2,913,081 | - | |
| 4 th | 4,147,651 | 3,663,792 | 3,338,363 | 3,984,945 | - | 4,000,000 |

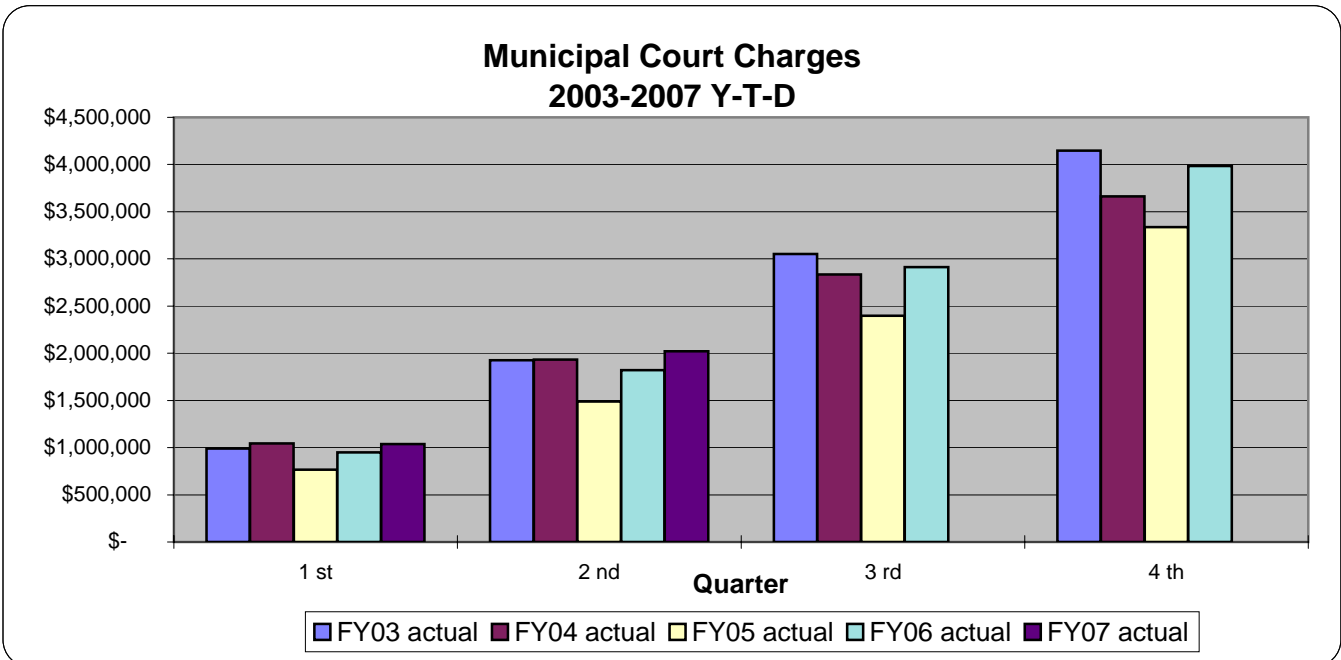
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 24% | 29% | 23% | 24% | 26% |
| 2nd qtr/4th qtr | 46% | 53% | 45% | 46% | 51% |
| 3rd qtr/4th qtr | 74% | 77% | 72% | 73% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Municipal Court Charges

Municipal Court Charges increased \$202,450 (11.12%) during the second quarter of FY2007 compared to the prior year. The following shows the detail for the category:

| | | | |
|---------------------------|-----------|-----------|---------|
| Financial Counseling Fees | increased | \$43,272 | 29.89% |
| In House Arrest Fee | decreased | \$5,351 | -4.97% |
| Miscellaneous Court Fees | increased | \$59,617 | 15.19% |
| Court Counseling Fees | decreased | \$54,449 | -8.87% |
| Traffic School | increased | \$2,297 | 1.05% |
| Internet Traffic School | increased | \$37,044 | 35.35% |
| Assessment Center | increased | \$10,135 | 27.66% |
| Work Program | decreased | \$15,340 | -22.80% |
| Collection Fees | increased | \$125,226 | 94.07% |

The upswing in the category was due to increased business and more aggressive collection efforts.



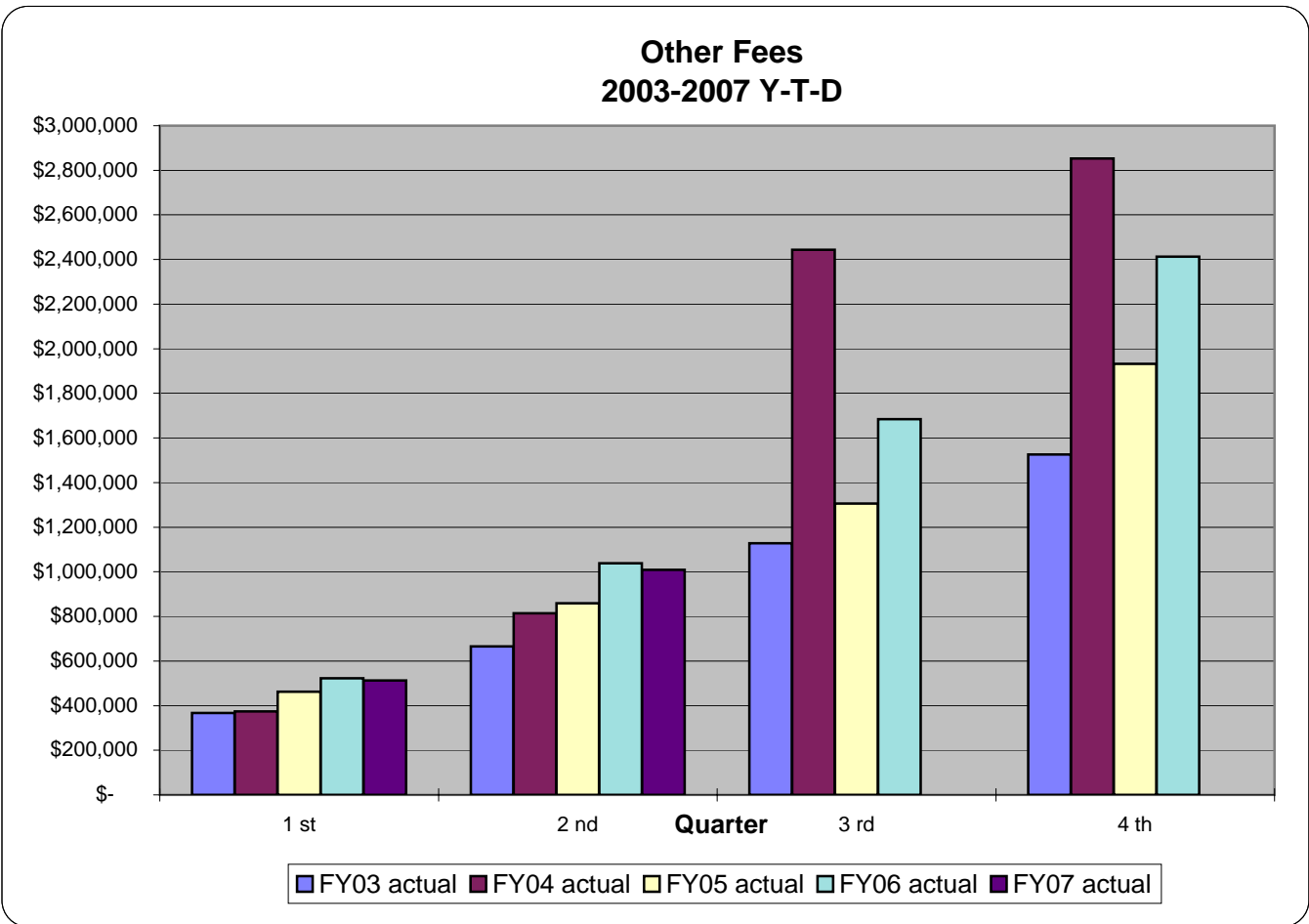
GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

| OTHER FEES | | | | | | |
|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 367,557 | \$ 374,402 | \$ 462,326 | \$ 522,936 | \$ 512,437 | |
| 2 nd | 665,128 | 814,546 | 859,433 | 1,038,812 | 1,008,479 | |
| 3 rd | 1,128,409 | 2,443,197 | 1,305,475 | 1,684,270 | - | |
| 4 th | 1,526,518 | 2,852,540 | 1,932,501 | 2,412,848 | - | 1,036,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 24% | 13% | 24% | 22% | 49% |
| 2nd qtr/4th qtr | 44% | 29% | 44% | 43% | 97% |
| 3rd qtr/4th qtr | 74% | 86% | 68% | 70% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Other Fees

Other fees decreased \$30,333 (-2.91%) through the second quarter of FY2007 compared to the same period in the prior year.



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

| MISCELLANEOUS FEES | | | | | | |
|---------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 600,850 | \$ 514,445 | \$ 573,077 | \$ 681,183 | \$ 1,092,828 | |
| 2 nd | 940,059 | 851,419 | 983,701 | 1,144,023 | 1,791,315 | |
| 3 rd | 1,309,000 | 1,269,380 | 1,424,894 | 1,806,456 | - | |
| 4 th | 1,955,612 | 2,005,194 | 2,154,610 | 2,729,908 | - | 2,525,466 |

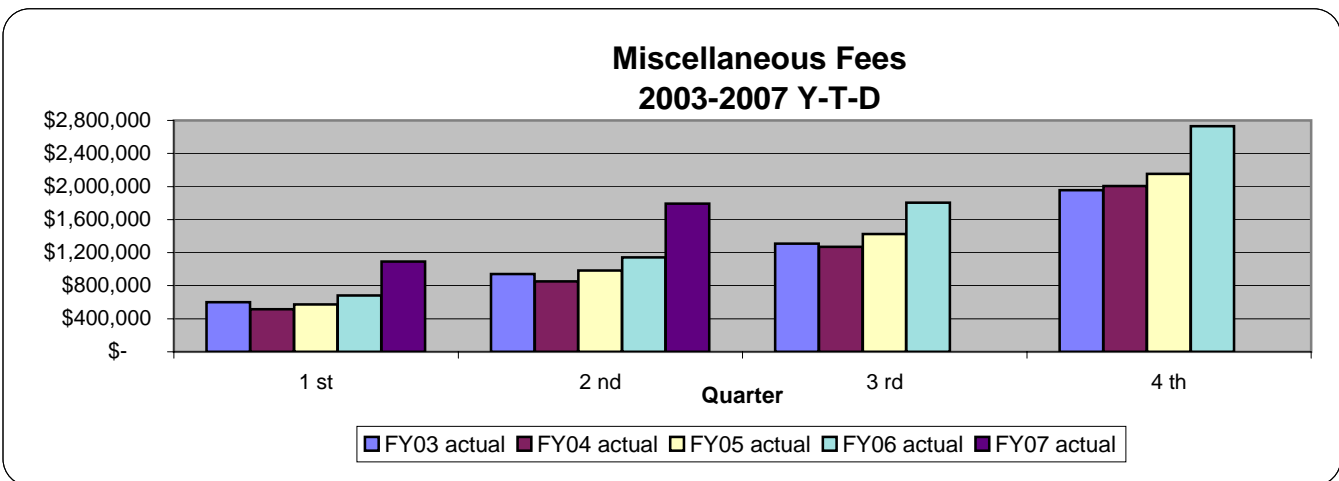
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 31% | 26% | 27% | 25% | 43% |
| 2nd qtr/4th qtr | 48% | 42% | 46% | 42% | 71% |
| 3rd qtr/4th qtr | 67% | 63% | 66% | 66% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Miscellaneous Fees

Miscellaneous fees through the second quarter of FY2007 increased \$647,292 (56.58%) compared to the same period in the prior year. Miscellaneous fees consist of Recreation Charges and Theater Performances. Recreation Charges increased \$367,581 (34.09%) while Theater Performances increased \$279,711 (424.78%). The following details some of the more significant increases noted in the category:

| Recreation Charges | \$increase | %increase |
|---------------------------|-------------------|------------------|
| Swimming Pool Fees | \$29,884 | 24.03% |
| Recreation Class Fees | \$256,092 | 32.99% |
| Tournament Fees | \$92,646 | 113.34% |
| Cultural Activity Fees | \$284,279 | 2,050.04% |

First, Swimming Pool fees increased due to the addition of the Freedom Park Pool. Second, the increase in Recreation Class Fees was primarily due to the opening of the Darling Tennis Complex in FY2006. Third, Tournament Fees increased 100% from the online registration for the Mayors Cup Soccer tournament. Finally, Cultural Activity Fees increased due to a policy decision to recognize services rendered to the City Council and the Mayor (strictly for reporting purposes--no payments were received because they are not actually charged). At year end, the revenue/charges will be backed out of Class after the reports have been completed.



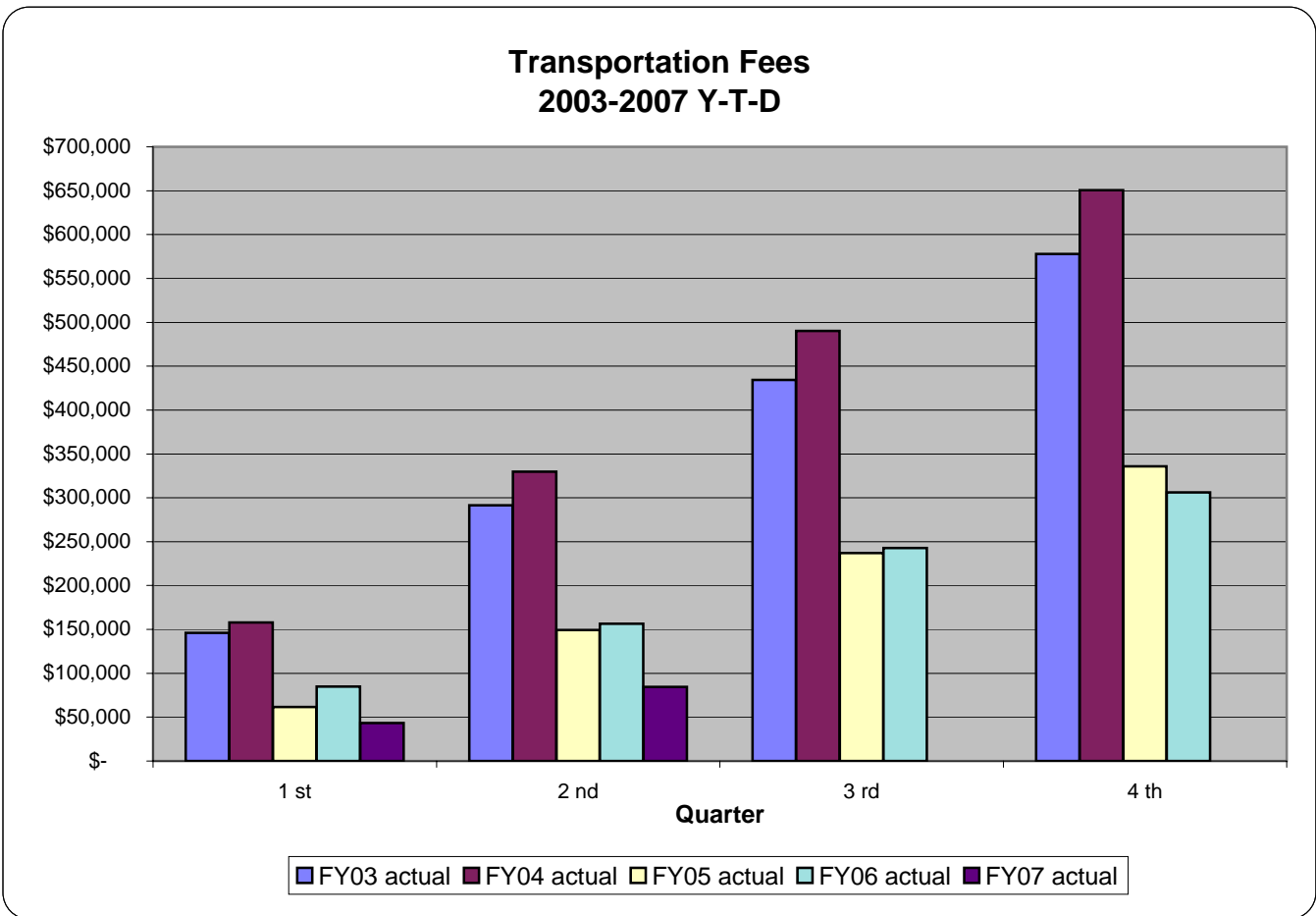
GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

| TRANSPORTATION FEES | | | | | | |
|----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 146,182 | \$ 157,892 | \$ 61,515 | \$ 84,764 | \$ 43,501 | |
| 2 nd | 291,350 | 329,835 | 149,412 | 156,589 | 84,659 | |
| 3 rd | 434,266 | 490,102 | 236,998 | 242,821 | - | |
| 4 th | 577,947 | 650,635 | 335,700 | 306,040 | - | 352,700 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 25% | 24% | 18% | 28% | 12% |
| 2nd qtr/4th qtr | 50% | 51% | 45% | 51% | 24% |
| 3rd qtr/4th qtr | 75% | 75% | 71% | 79% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Transportation Fees

Transportation Fees declined \$71,930 (-45.93%) through the second quarter of FY2007 compared to the prior year. Transportation Fees consist of Trolley Fares and Bus Stop Shelter Revenue. Trolley Fares and Bus Stop Shelter Revenue decreased \$15,334 (-16.01%) and \$56,596 (-93.05%)--respectively.



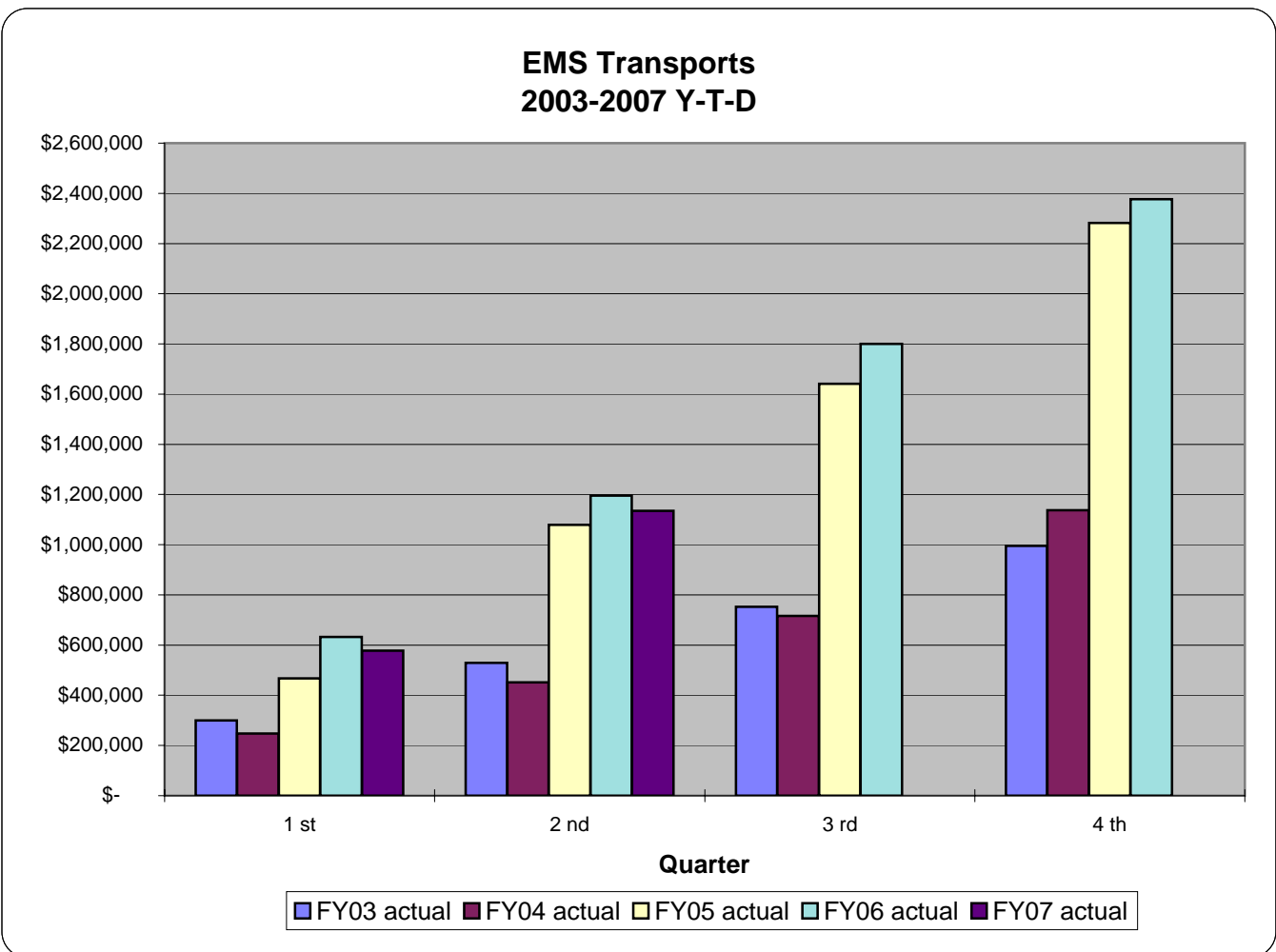
GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

| EMS TRANSPORTS | | | | | | |
|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 300,014 | \$ 247,831 | \$ 467,741 | \$ 632,529 | \$ 577,300 | |
| 2 nd | 529,461 | 451,900 | 1,078,614 | 1,196,209 | 1,134,997 | |
| 3 rd | 752,474 | 716,734 | 1,641,363 | 1,799,560 | - | |
| 4 th | 994,764 | 1,137,935 | 2,281,837 | 2,376,429 | - | 2,491,300 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | N/A | 22% | 20% | 27% | 23% |
| 2nd qtr/4th qtr | N/A | 40% | 47% | 50% | 46% |
| 3rd qtr/4th qtr | N/A | 63% | 72% | 76% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--EMS Transports

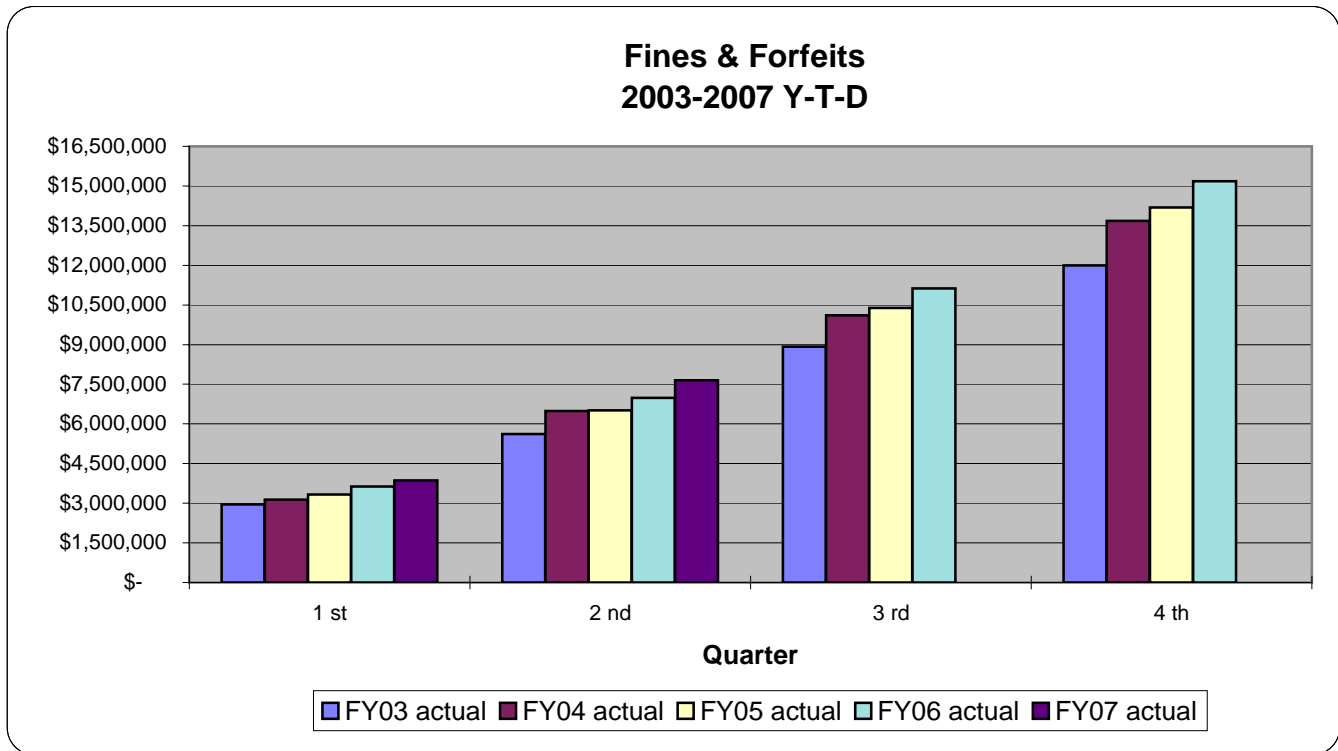
EMS transport revenue decreased \$61,212 (-5.11%) through the second quarter of FY2007 compared to the same period in the prior year. The decline in revenue can be primarily attributed to a 5.63% decrease in the number of transports.



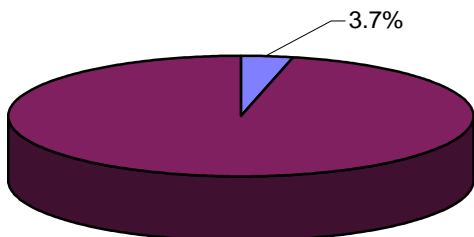
GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS SUMMARY STATISTICS

| FINES & FORFEITS | | | | | | |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 2,952,750 | \$ 3,138,211 | \$ 3,331,540 | \$ 3,626,532 | \$ 3,862,214 | |
| 2 nd | 5,621,611 | 6,492,417 | 6,511,406 | 6,989,340 | 7,651,260 | |
| 3 rd | 8,925,473 | 10,110,119 | 10,388,495 | 11,125,209 | - | |
| 4 th | 11,999,130 | 13,675,278 | 14,183,123 | 15,176,504 | - | 15,556,250 |

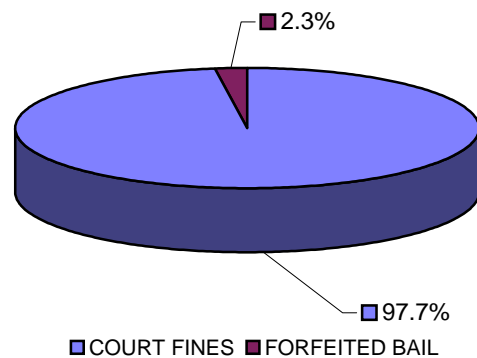
| Ratio Analysis | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 25% | 23% | 23% | 24% | 25% |
| 2nd qtr/4th qtr | 47% | 47% | 46% | 46% | 49% |
| 3rd qtr/4th qtr | 74% | 74% | 73% | 73% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |



Fines & Forfeits as a % of Total Revenue



Fines & Forfeits by Subcategories



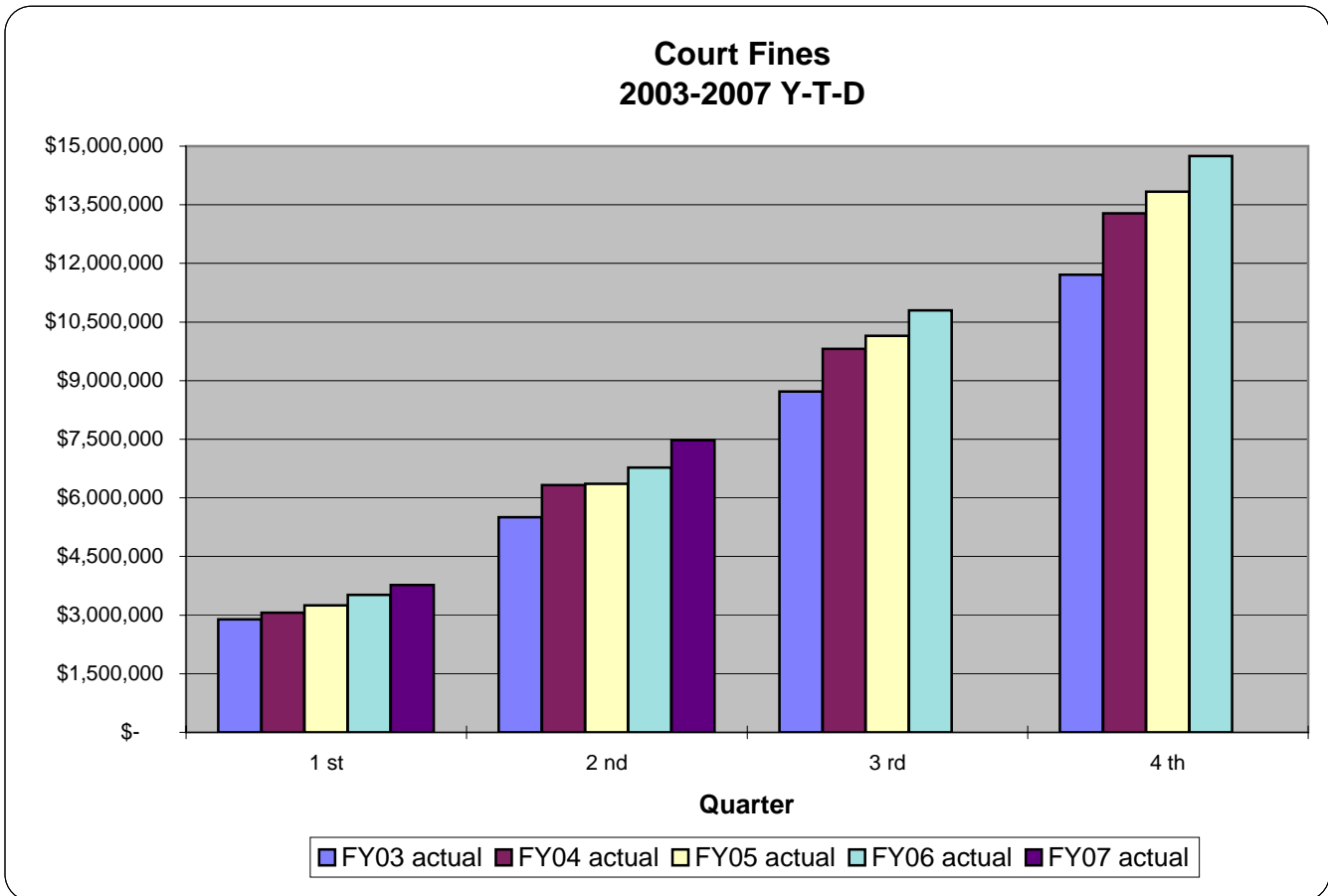
GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS

| COURT FINES | | | | | | |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 2,888,029 | \$ 3,064,285 | \$ 3,251,492 | \$ 3,517,177 | \$ 3,773,136 | |
| 2 nd | 5,506,150 | 6,324,637 | 6,356,674 | 6,777,869 | 7,473,267 | |
| 3 rd | 8,723,908 | 9,810,831 | 10,144,795 | 10,799,490 | - | |
| 4 th | 11,712,798 | 13,284,396 | 13,836,384 | 14,749,114 | - | 15,105,457 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 25% | 23% | 23% | 24% | 25% |
| 2nd qtr/4th qtr | 47% | 48% | 46% | 46% | 49% |
| 3rd qtr/4th qtr | 74% | 74% | 73% | 73% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Court Fines

Court Fines increased \$695,398 (10.25%) through the second quarter of FY2007 compared to the prior year. There are two line items in the category--Municipal Court Fines and Bail Converted to Fines. Municipal Court Fines increased \$634,459 (12.34%) while Bail Converted to Fines increased \$60,939 (3.72%). The number of Court Fines decreased 15%, while the number of installment transactions on previous Fines increased 25%. So, the increase in the category can in part be attributed to better collection efforts. Also, Court case filings increased by 8% during the first half of FY2007.



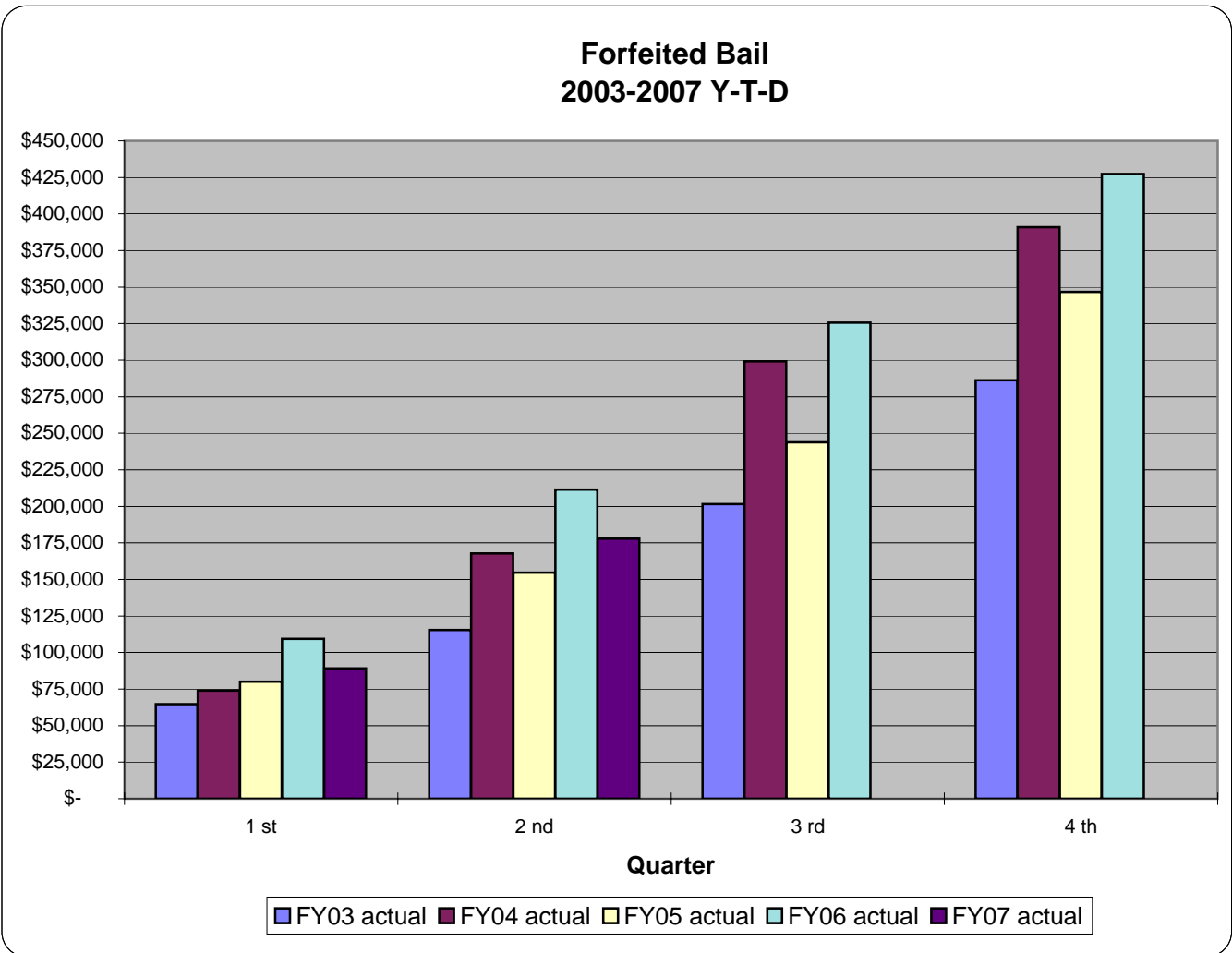
GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS

| FORFEITED BAIL | | | | | | |
|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 64,721 | \$ 73,926 | \$ 80,048 | \$ 109,355 | \$ 89,078 | |
| 2 nd | 115,461 | 167,780 | 154,732 | 211,471 | 177,993 | |
| 3 rd | 201,565 | 299,288 | 243,700 | 325,719 | - | |
| 4 th | 286,332 | 390,882 | 346,739 | 427,390 | - | 450,793 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 23% | 19% | 23% | 26% | 20% |
| 2nd qtr/4th qtr | 40% | 43% | 45% | 49% | 39% |
| 3rd qtr/4th qtr | 70% | 77% | 70% | 76% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Forfeited Bail

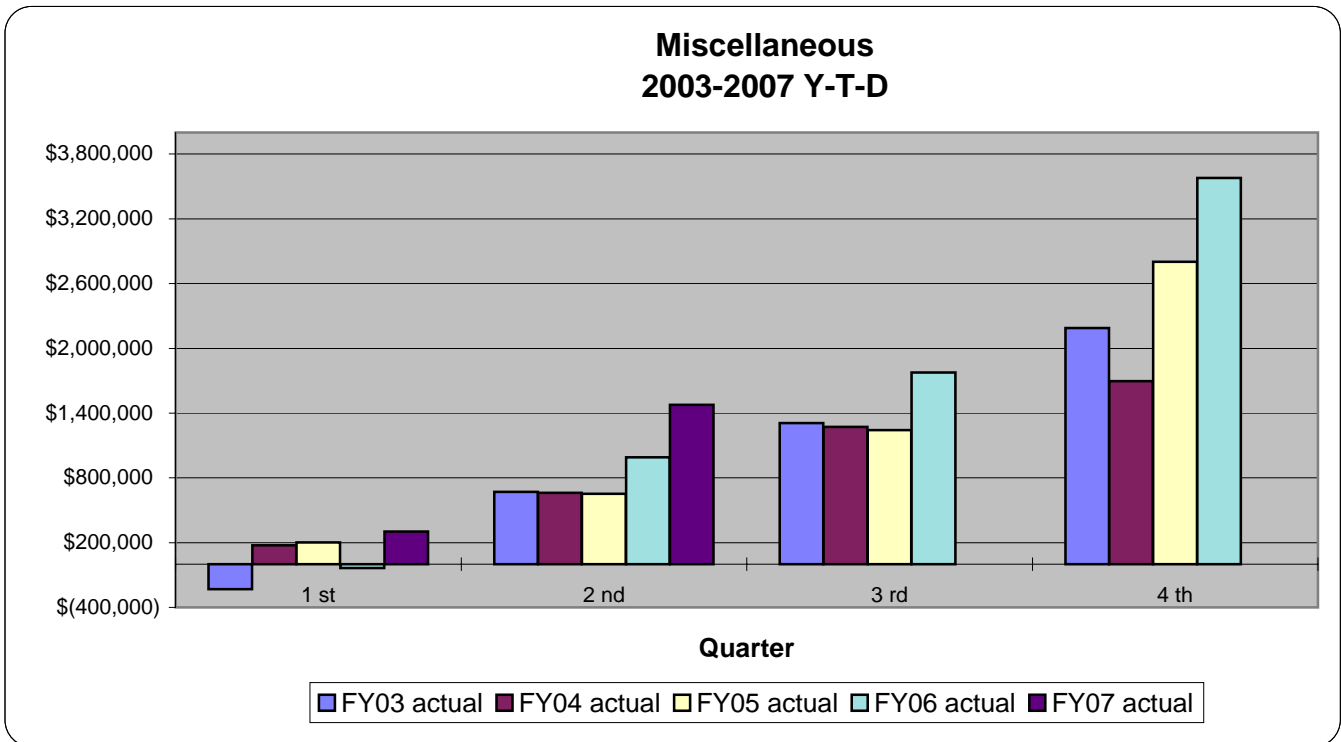
Forfeited Bail decreased \$33,478 (-15.83%) through the second quarter of FY2007 compared to the prior year.



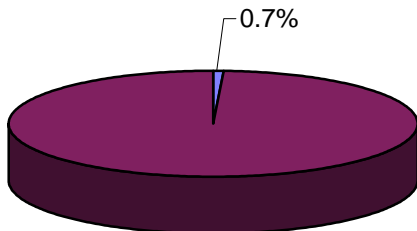
GENERAL FUND REVENUE CATEGORY- MISCELLANEOUS SUMMARY STATISTICS

| MISCELLANEOUS | | | | | | |
|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ (229,687) | \$ 175,763 | \$ 200,445 | \$ (35,660) | \$ 303,875 | |
| 2 nd | 668,989 | 660,030 | 651,722 | 990,203 | 1,476,403 | |
| 3 rd | 1,308,094 | 1,272,692 | 1,243,733 | 1,775,382 | - | |
| 4 th | 2,188,987 | 1,695,609 | 2,801,484 | 3,577,805 | - | 3,131,000 |

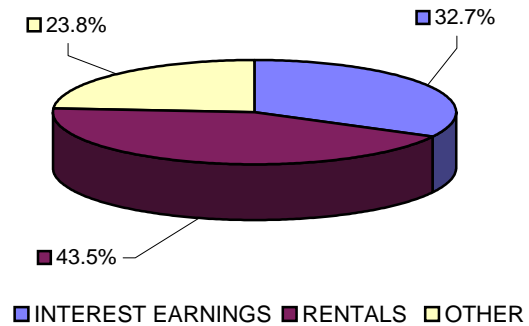
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | -10% | 10% | 7% | -1% | 10% |
| 2nd qtr/4th qtr | 31% | 39% | 23% | 28% | 47% |
| 3rd qtr/4th qtr | 60% | 75% | 44% | 50% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |



**Miscellaneous Revenue as a %
of Total Revenue**



Miscellaneous by Subcategories



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

INTEREST EARNINGS

| | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY07 actual | FY07 budget |
|---------|--------------|-------------|-------------|--------------|--------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ (456,174) | \$ (99,380) | \$ (95,814) | \$ (223,930) | \$ (146,947) | |
| 2 nd | 57,294 | 24,763 | 126,098 | 334,957 | 482,813 | |
| 3 rd | 81,593 | 142,647 | 280,259 | 769,720 | - | |
| 4 th | 443,408 | 126,848 | 1,179,134 | 1,821,731 | - | 1,365,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|---------|
| 1st qtr/4th qtr | -103% | -78% | -8% | -12% | -11% |
| 2nd qtr/4th qtr | 13% | 20% | 11% | 18% | 35% |
| 3rd qtr/4th qtr | 18% | 112% | 24% | 42% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

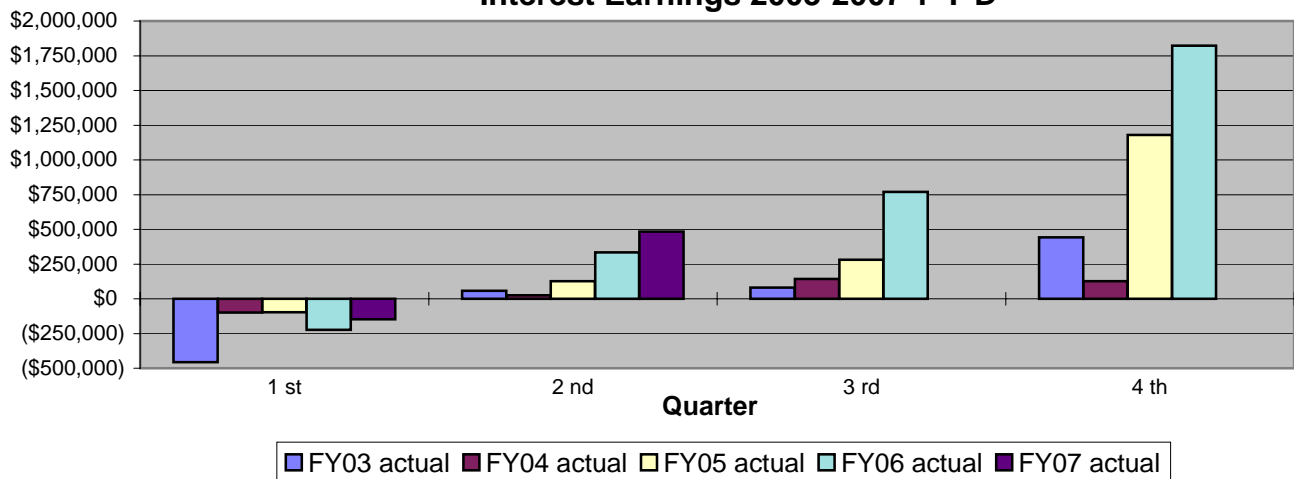
Trend Analysis--Interest Earnings

Interest Earnings, which increased \$147,856 (44.14%) through the second quarter of FY2007, is comprised of Investment Income and Other Interest Earnings. The following shows the activity for Investment Income through the second quarter of FY2007 compared to the same period in the prior year:

| | FY07 | FY06 | \$ variance | % variance |
|------------------|-----------|-----------|-------------|------------|
| July | (501,055) | (319,952) | (181,103) | 56.60% |
| August | 164,155 | 14,564 | 149,591 | 1,027.11% |
| September | 183,940 | 73,222 | 110,718 | 151.21% |
| October | 141,452 | 191,989 | (50,537) | (26.32%) |
| November | 152,964 | 146,125 | 6,839 | 4.68% |
| December | 133,912 | 116,724 | 17,188 | 14.72% |

July's negative interest figures are the reversals of the June accruals from the respective prior years. FY2006's accrual was 56.60% larger than the FY2005 accrual. August through December of FY2007, which represents July through November interest, was substantially ahead of the same months in the prior year--approximately 43%. The rise in the category can be attributed to an increase in the investment pool, as well as, rising interest rates.

Interest Earnings 2003-2007 Y-T-D



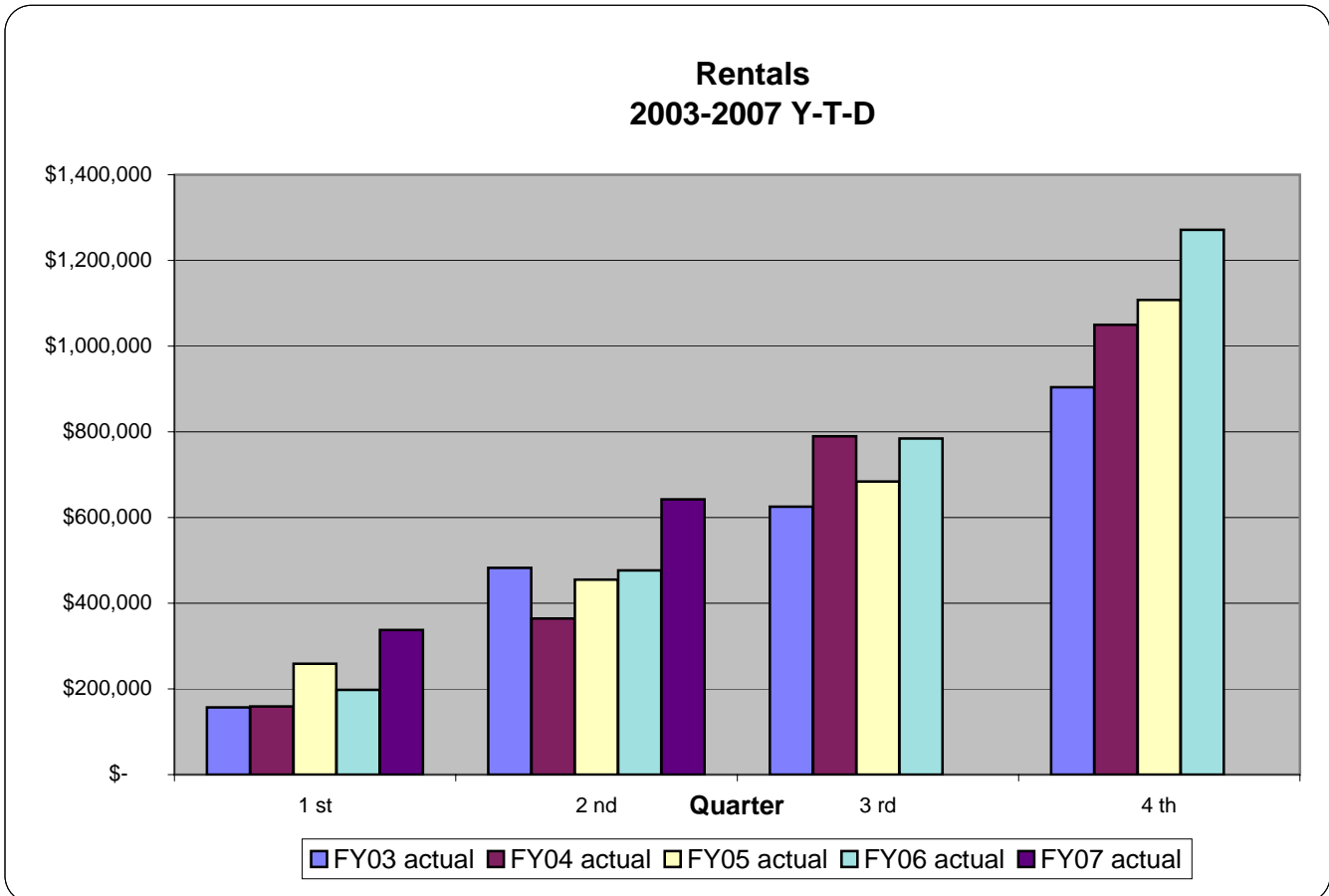
GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

| RENTALS | | | | | | |
|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 157,193 | \$ 159,254 | \$ 259,061 | \$ 197,925 | \$ 337,651 | |
| 2 nd | 482,635 | 364,466 | 454,841 | 476,807 | 642,681 | |
| 3 rd | 625,037 | 789,367 | 683,840 | 784,207 | - | |
| 4 th | 904,197 | 1,049,483 | 1,107,914 | 1,271,052 | - | 1,204,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 17% | 15% | 23% | 16% | 28% |
| 2nd qtr/4th qtr | 53% | 35% | 41% | 38% | 53% |
| 3rd qtr/4th qtr | 69% | 75% | 62% | 62% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Rentals

Rental revenue through the second quarter of FY2007 increased \$165,874 (34.78%) compared to the same period in the prior year. Leisure Services rentals increased \$141,784 (44.64%) partially due to the addition of the Pavillion Pool. In addition, Municipal Pool, Doolittle, Cultural, and Field Operations showed large increases during the first half of FY2007.



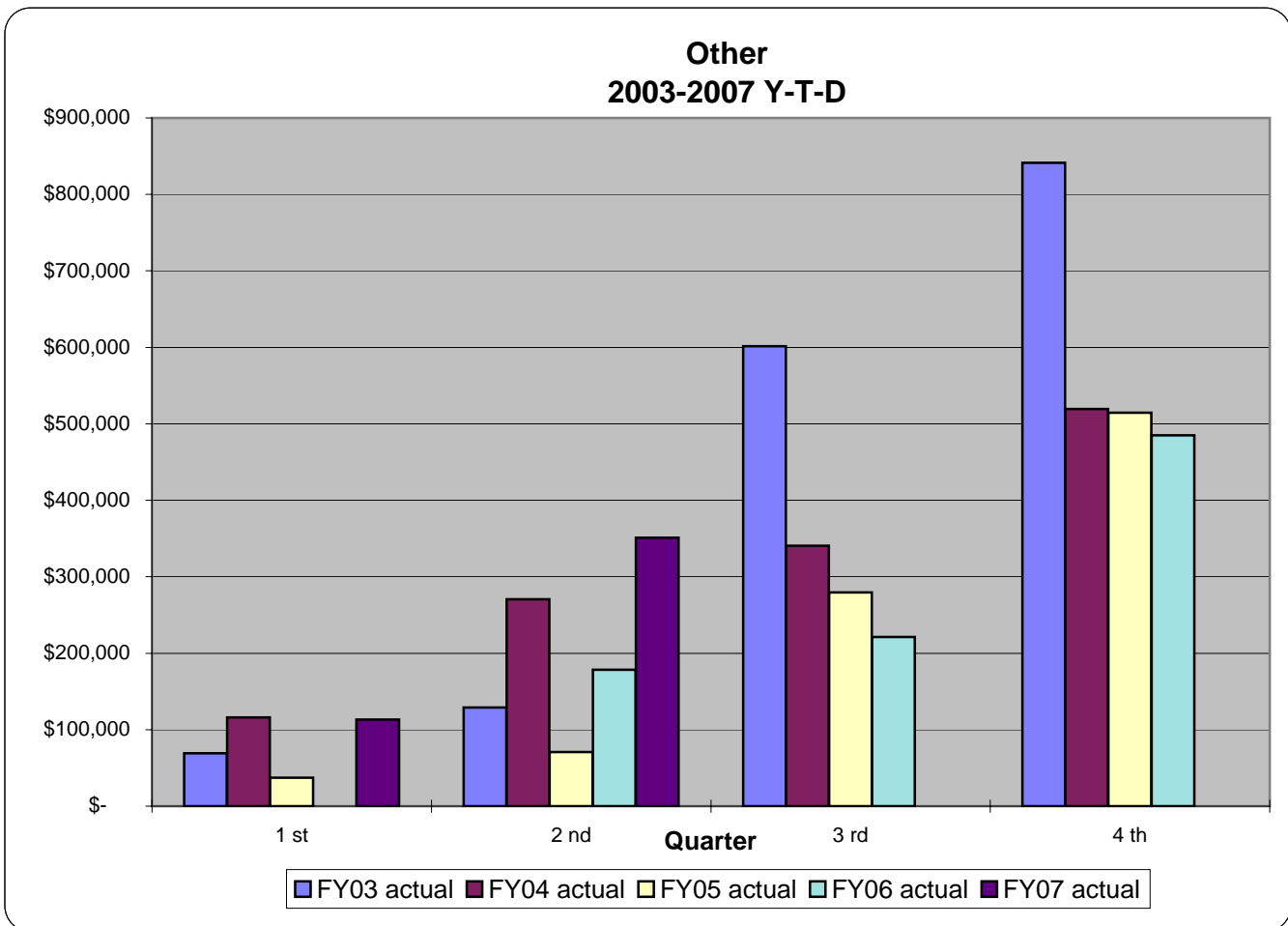
GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

| OTHER | | | | | | |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 69,294 | \$ 115,889 | \$ 37,198 | \$ (9,655) | \$ 113,171 | |
| 2 nd | 129,060 | 270,801 | 70,783 | 178,439 | 350,909 | |
| 3 rd | 601,464 | 340,678 | 279,634 | 221,455 | - | |
| 4 th | 841,382 | 519,278 | 514,436 | 485,022 | - | 562,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 8% | 22% | 7% | -2% | 20% |
| 2nd qtr/4th qtr | 15% | 52% | 14% | 37% | 62% |
| 3rd qtr/4th qtr | 71% | 66% | 54% | 46% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Other

Other revenues increased \$172,470 (96.65%) through the second quarter of FY2007 compared to the same period in the prior year. The increase in the account was primarily due to a large Insurance Reimbursement, as well as, less returned checks compared to the prior year--Returned Checks Contra account decreased \$35,143.



SELECTED ENTERPRISE FUND REVENUES

| BUILDING PERMITS | | | | | | |
|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$3,040,816 | \$ 3,618,116 | \$ 2,973,064 | \$ 4,114,647 | \$ 3,262,760 | |
| 2 nd | 5,628,655 | 7,168,598 | 5,528,239 | 7,177,823 | 6,066,697 | |
| 3 rd | 8,750,270 | 10,961,998 | 8,438,444 | 12,474,771 | - | |
| 4 th | 12,062,148 | 16,819,715 | 12,548,297 | 16,424,173 | - | 17,722,940 |

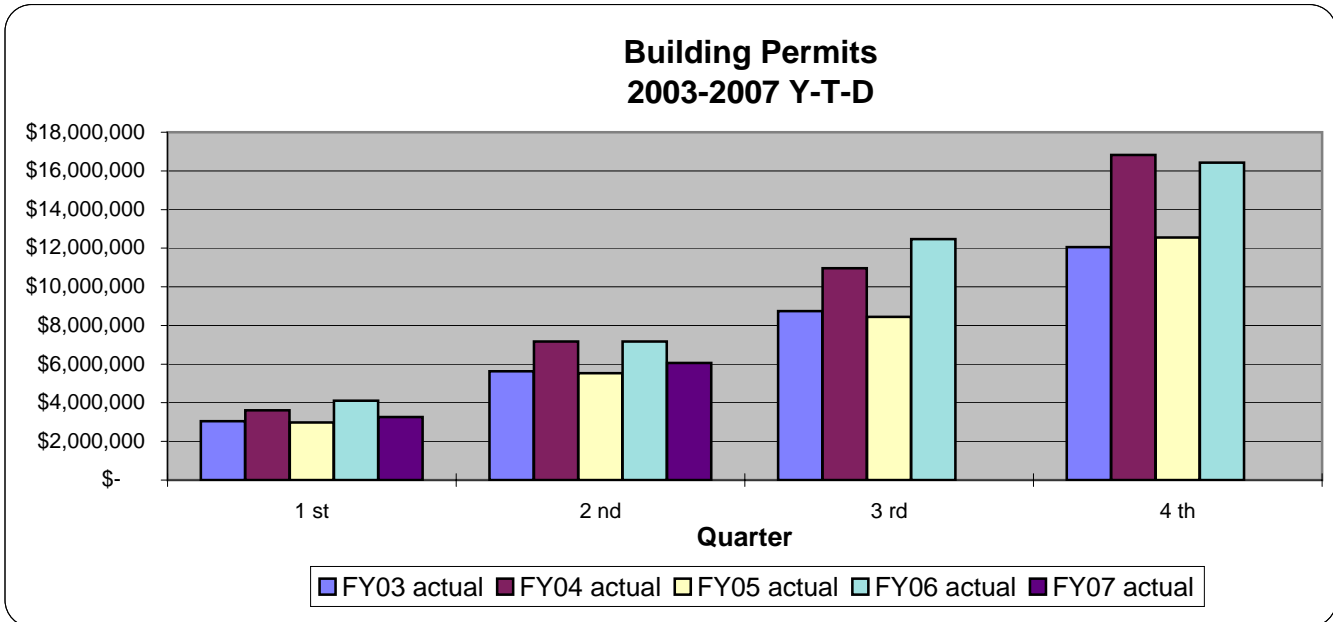
| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 25% | 22% | 24% | 25% | 18% |
| 2nd qtr/4th qtr | 47% | 43% | 44% | 44% | 34% |
| 3rd qtr/4th qtr | 73% | 65% | 67% | 76% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Building Permits

Building Permits through the second quarter of FY2007 decreased \$1,111,126 (-15.48%) compared to the same period in the prior year. The following highlights the activity in the category for the year:

| | | |
|----------------------------|--------------|----------|
| Structural Permits | \$ (714,143) | (20.69%) |
| Electrical Permits | \$ (175,291) | (25.13%) |
| Plumbing Permits | \$ (137,436) | (24.97%) |
| Air Conditioning Permits | \$ (106,095) | (25.91%) |
| Plans Check Fees | \$ 17,348 | 1.02% |
| Plans O/T Reimb. | \$ (72,516) | (39.95%) |
| Express Admin. Fee | \$ 14,500 | 40.85% |
| Express Hourly Plans Check | \$ 61,909 | 45.42% |

The overall decrease in the category was due to a decline in building valuations. Specifically, valuations decreased 35.5% through the second quarter of FY2007 compared to the same period in the prior year. New Single Family Dwelling valuations decreased 52% while Duplex-Multiple Family Dwelling valuations declined 78%.



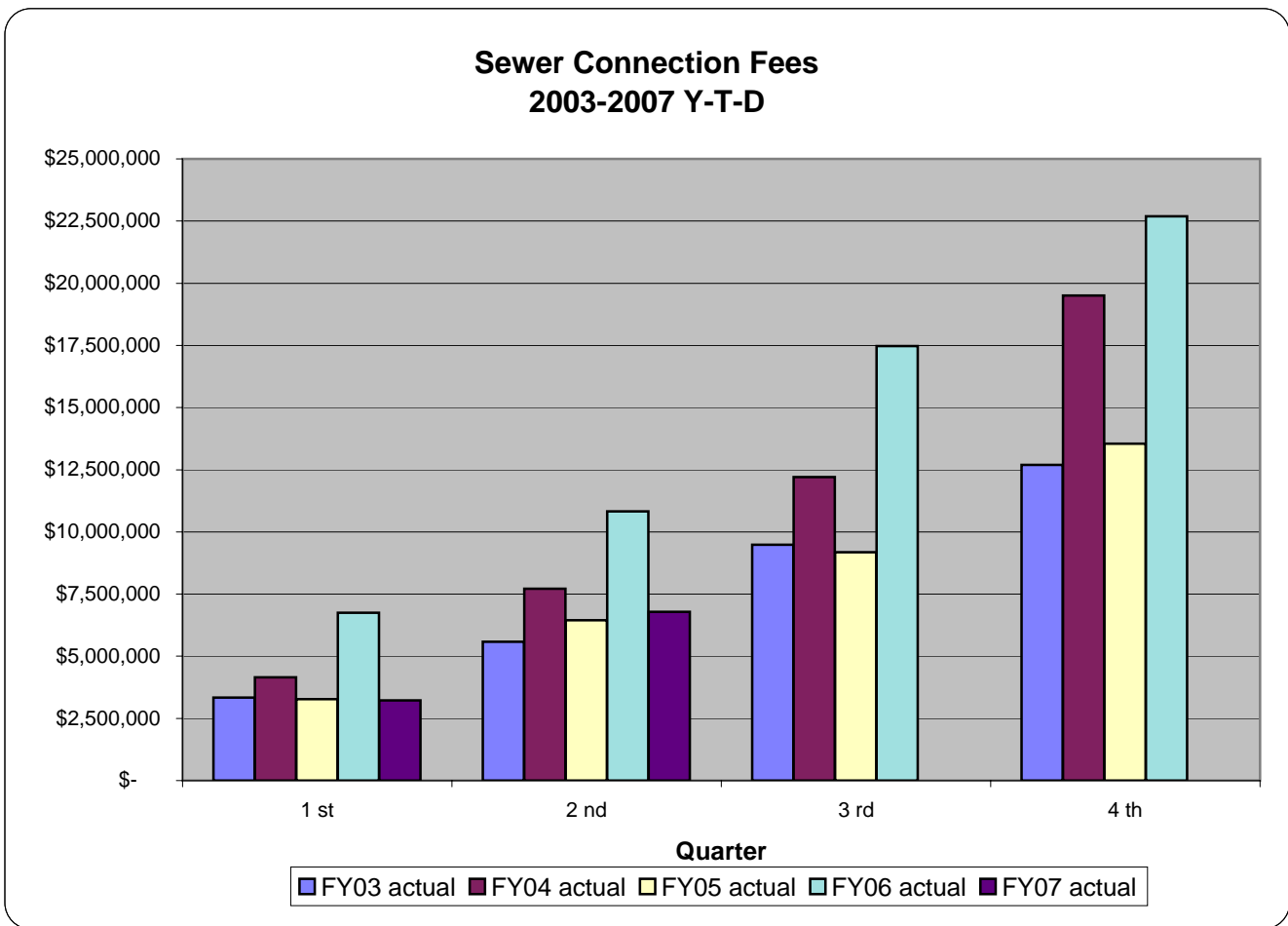
SELECTED ENTERPRISE FUND REVENUES

| SEWER CONNECTION FEES | | | | | | |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$3,338,509 | \$ 4,151,346 | \$ 3,270,694 | \$ 6,743,724 | \$ 3,229,235 | |
| 2 nd | 5,582,530 | 7,712,063 | 6,444,249 | 10,821,869 | 6,789,672 | |
| 3 rd | 9,481,747 | 12,204,556 | 9,187,258 | 17,477,261 | - | |
| 4 th | 12,695,894 | 19,502,536 | 13,552,228 | 22,687,522 | - | 22,000,000 |

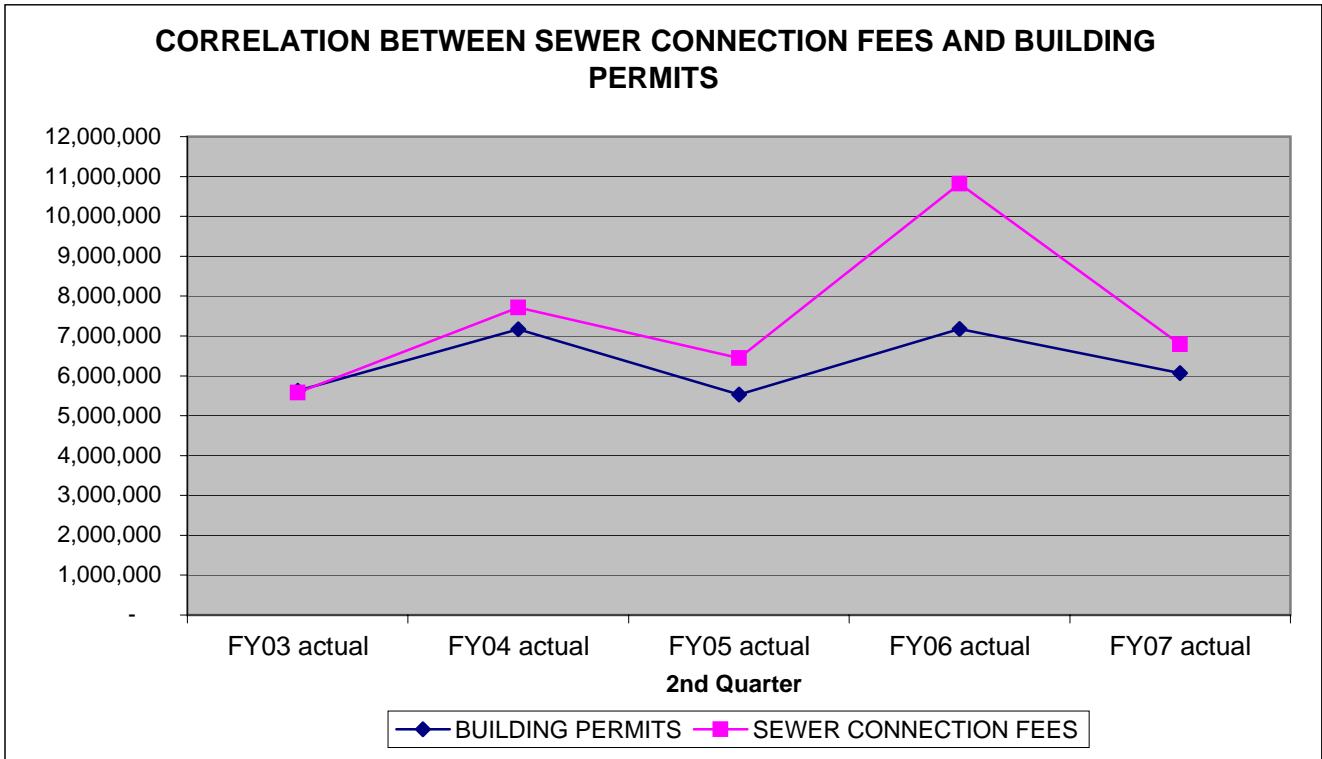
| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 26% | 21% | 24% | 30% | 15% |
| 2nd qtr/4th qtr | 44% | 40% | 48% | 48% | 31% |
| 3rd qtr/4th qtr | 75% | 63% | 68% | 77% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Sewer Connection Fees

Sewer Connection fees decreased \$4,032,197 (-37.26%) through the second quarter of FY2007 compared to the same period in the prior year. The decrease in the category was due to a downturn in building valuations. Specifically, valuations decreased 35.5% while the number of connections decreased 42%.



SELECTED ENTERPRISE FUND REVENUES



SELECTED ENTERPRISE FUND REVENUES

| PARKING REVENUE | | | | | | |
|------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY07 actual</i> | <i>FY07 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 875,320 | \$ 919,014 | \$ 917,924 | \$ 971,101 | \$ 962,377 | |
| 2 nd | 1,775,828 | 1,890,493 | 2,033,382 | 2,053,332 | 1,919,962 | |
| 3 rd | 2,779,530 | 2,898,010 | 2,997,298 | 3,200,555 | - | |
| 4 th | 3,723,416 | 3,880,119 | 3,923,394 | 4,229,602 | - | 4,186,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 24% | 24% | 23% | 23% | 23% |
| 2nd qtr/4th qtr | 48% | 49% | 52% | 49% | 46% |
| 3rd qtr/4th qtr | 75% | 75% | 76% | 76% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Parking Revenue

Parking revenue through the second quarter of FY2007 decreased \$133,370 (-6.50%) compared to the prior year. The revenue category consists of Meter fees, Fines, and Penalties. Meter Fees and Penalties increased \$341 (0.06%) and \$28,683 (8.46%)--respectively. On the downside, Parking Fines decreased \$162,394 (-14.35%) due to a number of unfilled Parking Enforcement Officer positions which resulted in less tickets written during the first half of FY2007.

**Parking Revenue (Meter Fees, Fines, & Penalties)
2003-2007 Y-T-D**

